

SPARKLE ASSETS LIMITED
(the “**Company**”)
(Incorporated in the British Virgin Islands with limited liability)

ANNOUNCEMENT

We refer to the US\$400,000,000 6.875% Senior Notes due 2020 issued by the Company on 30 January 2013 and guaranteed by, *inter alias*, Fosun International Limited (the “**Parent Guarantor**”).

The Parent Guarantor has released the attached announcement on the Stock Exchange of Hong Kong Limited on 15 May 2014.

BY ORDER OF THE BOARD

Qin Xuetang
Director

Dated 15 May 2014

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



**PROGRESS UPDATE ANNOUNCEMENT
ON
COMPLETION OF ACQUISITION OF EQUITY INTERESTS
IN PORTUGUESE INSURANCE COMPANIES**

Reference is made to the announcements of Fosun International Limited (the “**Company**”) dated 19 December 2013, 9 January 2014 and 7 February 2014 in relation to the submission of a binding proposal, winning bid for Insurance Companies of Portugal and acquisition of equity interests in certain Portuguese Insurance Companies (the “**Announcements**”). Capitalized terms used in this announcement have the same meanings as defined in the Announcements, unless the context requires otherwise.

On 17 April 2014, the Company was notified by the Insurance Institute of Portugal (Instituto de Seguros de Portugal) of their decision of non-opposition to the Acquisition. All conditions precedent set out in the Direct Reference Sale Agreement have been satisfied, and the Acquisition has been completed on 15 May 2014 (the “**Closing Date**”). As at the date of this announcement, the Group holds 80% of the share capital and voting rights of each of Fidelidade, Multicare and Cares. The consideration for the Acquisition has been adjusted to approximately Euro 1.038 billion from Euro 1 billion, and will be further adjusted based on a closing audit to be completed within 45 business days from the Closing Date, pursuant to the Direct Reference Sale Agreement. Despite the above mentioned adjustments, the Acquisition still remains a major transaction of the Company under Chapter 14 of the Listing Rules without any change of classification of the transaction.

A circular containing further information relating to the Acquisition is expected to be dispatched to the shareholders of the Company on or before 30 June 2014.

By Order of the Board
Fosun International Limited
Guo Guangchang
Chairman

Shanghai, the PRC, 15 May 2014

As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Ding Guoqi, Mr. Qin Xuetao and Mr. Wu Ping; the non-executive director is Mr. Fan Wei; and the independent non-executive directors are Mr. Zhang Shengman, Mr. Andrew Y. Yan, Mr. Zhang Huaqiao and Mr. David T. Zhang.