

INNOVATE CAPITAL PTE. LTD.

(Company Registration Number: 201710679C)

(Incorporated in Singapore)

FINANCE CHARGES PAYABLE ON MANDATORY CONVERTIBLE BONDS

US\$664,275,142.00 6.00 per cent. Guaranteed Convertible Bonds due 2024
issued by Innovate Capital Pte. Ltd. (the "**Issuer**"), convertible into ordinary shares of PT Bumi Resources Tbk.
(the "**Company**") and guaranteed by the Company (the "**Bonds**")

(ISIN: XS1628861004; Common Code: 162886100)

Capitalised terms used but not defined herein shall have the meanings ascribed to them in the trust deed between the Issuer, the Company and Madison Pacific Trust Limited, as Trustee, dated 11 December 2017.

The Issuer wishes to announce the following:

Finance charges are due and payable on each Finance Charge Payment Date, subject to and in accordance with the Cash Account Management Agreement. Pursuant to the terms of the Bonds, to the extent that there are insufficient funds to pay such finance charges, such finance charges shall be capitalised and added to the principal amount of the Bonds on the date falling six calendar months from such Finance Charge Payment Date.

1. Finance charges payable from and including 11 April 2022 up to but excluding 12 May 2022

For the Finance Charge Period (being from and including 11 April 2022 up to but excluding 12 May 2022), the finance charges payable on the relevant Finance Charge Payment Date (being 12 May 2022) on the Bonds is US\$1,740,701.19, the full amount of which will be capitalised and added to the principal amount of the Bonds on the date falling six calendar months from 12 May 2022.

Since the Issue Date of 11 December 2017, the following finance charges are due and payable and yet to be capitalised:

	Finance Charge Period	Finance Charges Due and Payable	Capitalised Date
1.	From and including 8 November 2021 up to but excluding 7 December 2021	US\$2,468,470.84	The date falling six calendar months from 7 December 2021
2.	From and including 7 December 2021 up to but excluding 10 January 2022	US\$2,721,988.42	The date falling six calendar months from 10 January 2022
3.	From and including 10 January 2022 up to but excluding 11 February 2022	US\$2,384,254.71	The date falling six calendar months from 11 February 2022
4.	From and including 11 February 2022 up to but excluding 8 March 2022	US\$1,850,666.67	The date falling six calendar months from 8 March 2022
5.	From and including 8 March 2022 up to but excluding 11 April 2022	US\$2,011,119.63	The date falling six calendar months from 11 April 2022
6.	From and including 11 April 2022 up to but excluding 12 May 2022	US\$1,740,701.19	The date falling six calendar months from 12 May 2022

The Issuer has announced the finance charges to be capitalised this month in a separate announcement.

2. Conversions of the Bonds

Following the recent receipt by the Issuer of Conversion Notices for the Bonds, the outstanding principal amount of the Bonds as of 12 May 2022 is US\$339,650,543.56.

INNOVATE CAPITAL PTE. LTD.

13 May 2022