**UNITED FOOD HOLDINGS LIMITED**
(Incorporated in Bermuda as an exempted company limited by shares)
(Company Registration Number: 28925)

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**RESIGNATION OF CHIEF FINANCIAL OFFICER**

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The Board of Directors (the"**Board**") of United Food Holdings Limited (the "**Company**") wishes to inform that Mr Leung Wai Ping Noel ("**Mr Leung**") has tendered his resignation as the Company's Chief Financial Officer ("**CFO**"). His last day of service will be 30 June 2017.

The Board wishes to thank Mr Leung for his past services and contributions to the Company and extends its best wishes to him in all his future endeavours.

In the meantime, Mr Wu Xiaoran, Finance Director will act as the interim CFO. The Company is of the view that he possesses adequate financial knowledge and expertise to discharge the interim appointment.

The Company is in the process of reconstructing sustainable businesses and positive business venture as disclosed in previous announcements. The Company is also in the process of repositioning the Group's executives to ensure its corporate governance and management are in line with the business development.

BY ORDER OF THE BOARD

Song Yanan
Non-Executive Chairman

28 June 2017