

FRASERS PROPERTY LIMITED

Incorporated in Singapore

Company Registration No. 196300440G

Fraser's Property Limited (the "**Company**") refers to the article dated 15 March 2021 published by REACT news entitled "Singaporean buyer leads £1bn UK business park rush" regarding a possible acquisition of a commercial and logistics property in the Midlands, United Kingdom (the "**Article**").

In relation to the Article, the Company refers to the announcement released by Fraser's Logistics & Commercial Asset Management Pte. Ltd. (formerly known as Fraser's Logistics & Industrial Asset Management Pte. Ltd.) (the "**Manager**"), as manager of Fraser's Logistics & Commercial Trust (formerly known as Fraser's Logistics & Industrial Trust) ("**FLCT**") on 16 March 2021, which states that as part of FLCT's business, the Manager continually reviews acquisition opportunities to enhance unitholder value. In the course of its review, the Manager may from time to time enter into discussions with vendors for potential acquisitions of assets. However, there is no certainty or assurance whatsoever that any transaction will arise from these discussions.

The Company will make the appropriate announcement on SGXNET in the event there is any material development which warrants disclosure, in compliance with its obligations under the Listing Manual of Singapore Exchange Securities Trading Limited. Shareholders and potential investors are advised to refrain from taking any action in respect of shares in the Company ("**Shares**") which may be prejudicial to their interests, and to exercise caution when dealing in the Shares. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors, if they have any doubt about the actions they should take.

Catherine Yeo
Company Secretary

16 March 2021