

MANUFACTURING INTEGRATION TECHNOLOGY LTD
(Co. Registration no.: 199200075N)

GRANT OF OPTIONS PURSUANT TO MIT EMPLOYEES' SHARE OPTION SCHEME 2019

The Board of Directors of Manufacturing Integration Technology Ltd (the "Company") wishes to announce the following grant of options pursuant to the MIT Employees' Share Option Scheme 2019:

- a) Date of Grant: 5 October 2021
- b) Exercise price of options granted:
 - (i) 3,500,000 @ S\$0.060 per share*
 - (ii) 3,500,000 @ S\$0.048 per share**
- c) Number of options granted: 7,000,000
- d) Market price of the Company's issued shares on the date of grant: S\$0.059 per share
- e) Number of options granted to directors:

Name of Director	Number of Options granted
Lim Chin Hong	200,000
Lee Yong Guan	200,000
Pow Tien Tee	200,000

- f) Validity period of the options:
 - (i) 5 years from the date of grant for non-executive directors
 - (ii) 10 years from the date of grant for employees
- g) No options have been granted to the controlling shareholders or associates of the directors and controlling shareholders.

Notes:

* The exercise price is equal to the average of the last dealt prices for the Company's shares as determined by reference to the daily official list or other publication published by the SGX-ST for the three consecutive market days immediately preceding the grant date.

** 20% discount to the exercise price

On Behalf of the Board
Manufacturing Integration Technology Ltd.

Kwong Kim Mone
Non-Executive Director and Non-Independent Chairman

5 October 2021