Singapore eDevelopment Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 200916763W)
(the "**Company**")

Results of Extraordinary General Meeting

*Unless otherwise defined, the capitalised terms herein shall have the same meanings as ascribed to them in the Company's Notice of Extraordinary General Meeting dated 14 May 2020 (the "**Notice of EGM**").*

The Board of Directors of the Company is pleased to announce that all resolutions relating to the matters set out in the Notice of EGM were duly passed by way of poll at the Extraordinary General Meeting ("**EGM**") of the Company held on 5 June 2020.

There were no queries received by the Company that is related to the circular to shareholders dated 14 May 2020 prior to the EGM.

The results of the poll on each of the resolutions put to vote at the EGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1 To approve the Proposed Amendments to the Singapore eDevelopment Limited Performance Share Plan	125,343,129	125,199,329	99.89%	143,800	0.11%
Resolution 2 To approve the Proposed Grant of Share Awards to Mr Chan Heng Fai under the Singapore eDevelopment Limited Performance Share Plan	63,163,300	63,019,500	99.77%	143,800	0.23%

Abstention from voting

Resolution 1

Shareholders who are eligible to participate in the Singapore eDevelopment Limited Performance Share Plan ("**Share Plan**") must abstain from voting on any resolution relating to the Share Plan.

Accordingly, such shareholders who are eligible to participate in the Share Plan have abstained from voting on Resolution 1. The aggregate number of shares held by such shareholders amounts to 20,994,300 ordinary shares in the capital of the Company.

Resolution 2

Mr Chan Heng Fai must abstain, and he must procure his associates to abstain, from voting on Resolution 2 relating to the Proposed Grant of Share Awards to Mr Chan Heng Fai under the Share Plan. In addition, Mr Chan Heng Fai must refrain, and procure his associates to refrain, from accepting nominations as proxy or otherwise vote at the EGM in respect of Resolution 2 unless the relevant Proxy Forms contain specific instructions directing the manner in which the votes are to be cast.

Accordingly, Mr Chan Heng Fai and his associates have abstained from voting on Resolution 2. The aggregate number of shares held by such shareholders amounts to 83,174,129 ordinary shares in the capital of the Company.

Scrutineer

T S Tay Public Accounting Corporation was appointed as the scrutineer for the EGM.

BY ORDER OF THE BOARD

Chan Heng Fai
Executive Chairman and Chief Executive Officer

5 June 2020

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9886.