Viva Industrial Trust Management Pte. Ltd.
Viva Asset Management Pte. Ltd.
750 Chai Chee Road
#04-03 Technopark@Chai Chee
Singapore 469000

MEDIA RELEASE

VIT'S AEI AT TECHNOPARK@CHAI CHEE ATTRACTS DECATHLON'S FIRST FLAGSHIP STORE IN SE ASIA

- ✓ Viva Industrial Trust ("VIT") secures Decathlon, one of the world's largest retailers of sporting goods, as its first retail anchor tenant for its Asset Enhancement Initiative ("AEI") at Technopark@Chai Chee ("TPCC")
- ✓ New retail and lifestyle elements at TPCC will introduce more vibrancy and options to the surrounding area as early as end-2015
- ✓ VIT's AEI at TPCC will improve tenant mix and maximise portfolio returns



Singapore, 9 April 2015 – Viva Industrial Trust ("VIT"), a Singapore-focused business park and industrial property trust, is pleased to announce that it has secured its first retail anchor tenant for its AEI at TPCC.

VIT has today entered into a lease agreement with Decathlon Singapore Pte Ltd, a wholly-owned subsidiary of Decathlon S.A., one of the world's largest retailers of sporting goods, which currently operates 909 stores and employs over 63,000 people in 24 countries. For its first flagship store in Singapore, the retailer will transform approximately 35,000 square feet of space located on the ground floor of one of the blocks at TPCC into the first sports megastore in Singapore. It will offer a wide range of competitively-priced products that caters to the whole family.

Placing an immense focus on innovation, Decathlon's 19 in-house passion brands are sold exclusively at Decathlon stores. Decathlon currently transacts all of its sales online in Singapore. With its new brick-and-mortar concept store, Decathlon is fully embracing the omni-channel retailing concept and customers will be able to make cash-and-carry purchases for the first time since the retailer established its presence in Singapore in 2013. Following the opening of the flagship store at TPCC, which could take place as early as end-2015, Decathlon plans to open four more stores, providing hundreds of employment opportunities for the local job market.

TPCC is currently the only business park development in the vicinity. The property is in close proximity to Bedok Town Centre with easy access to the Bedok and Kembangan Mass Rapid Transit ("MRT") stations as well as the Bedok Interchange. The AEI project at TPCC is a culmination of the management's aspiration to grow the portfolio organically and maximise total portfolio returns by capitalising on TPCC's prime location and unlocking value of the site. The AEI will involve a change of use for up to 15% of the property's gross floor area to "white" uses and yield up to 230,000 square feet of retail/commercial space (subject to regulatory approvals), which will offer prospective tenants a more attractive leasing proposition and inject more vibrancy to the surrounding area.

To date, VIT has received in-principle consent from the Housing & Development Board and Provisional Permission from the Urban Redevelopment Authority for the proposed Alterations & Additions ("A&A") and change of use. The proposed A&A works are targeted to commence in the second quarter of 2015 after all the necessary approvals have been obtained. The proposed full scale of the AEI will involve three of the six blocks within TPCC where the ground floor carparks of two buildings will be repurposed to maximise prime leasable areas.

At present, TPCC is leased out to 69 tenants spread predominantly across the Information & Communications Technology, e-business/data centres, as well as the Engineering and Engineering Services trade sectors, and it currently houses an aggregate working population of around 2,800. Following the completion of the AEI, the tenant mix at TPCC will be diversified to include retail, food and beverage, as well as education and sports-related service providers. The new work, live, play environment is multifaceted and in line with the government's aim of promoting a healthy and active lifestyle. These new retailers and service providers at TPCC will serve not only its existing tenants, but also residents in the surrounding neighbourhoods and community, and in so doing, scale up the retail and lifestyle options in the area.

Commenting on the signing of the lease agreement with Decathlon, Mr Wilson Ang, CEO of Viva Industrial Trust Management Pte Ltd, the manager of Viva Industrial Real Estate Investment Trust ("VI-REIT")[1], said, "We are extremely pleased to welcome Decathlon on board as an anchor tenant for our new project and are excited about the direction that our initiative is taking. Decathlon's early commitment bears a strong testament to the retail reach and potential of TPCC, while TPCC reciprocally benefits from Decathlon's steadily growing popularity in Singapore. Subject to approvals, we hope to enliven the retail landscape and bring new and unique retail experiences to the greater Bedok area before the end of the year."

[1] Viva Industrial Trust is a stapled group comprising VI-REIT and Viva Industrial Business Trust ("VI-BT")

Mr Bastien Grandgeorge, CEO of Decathlon Singapore and Decathlon Indonesia added, “We were very specific in our requirements for Decathlon’s first flagship store in Singapore and South-East Asia, and it took us a long time to find a space to suit our needs. At what will be the first sports megastore in Singapore, we want to ensure that we bring Singaporeans the opportunity to discover and try their hands at up to 40 different types of sports in this experience zone and we believe that our new space at TPCC is the ideal location to do this. It is in close proximity of our customers, encompasses a dense catchment area and, with 35,000 square feet of space, we are able to anchor our presence and identity in a strong and impactful way.

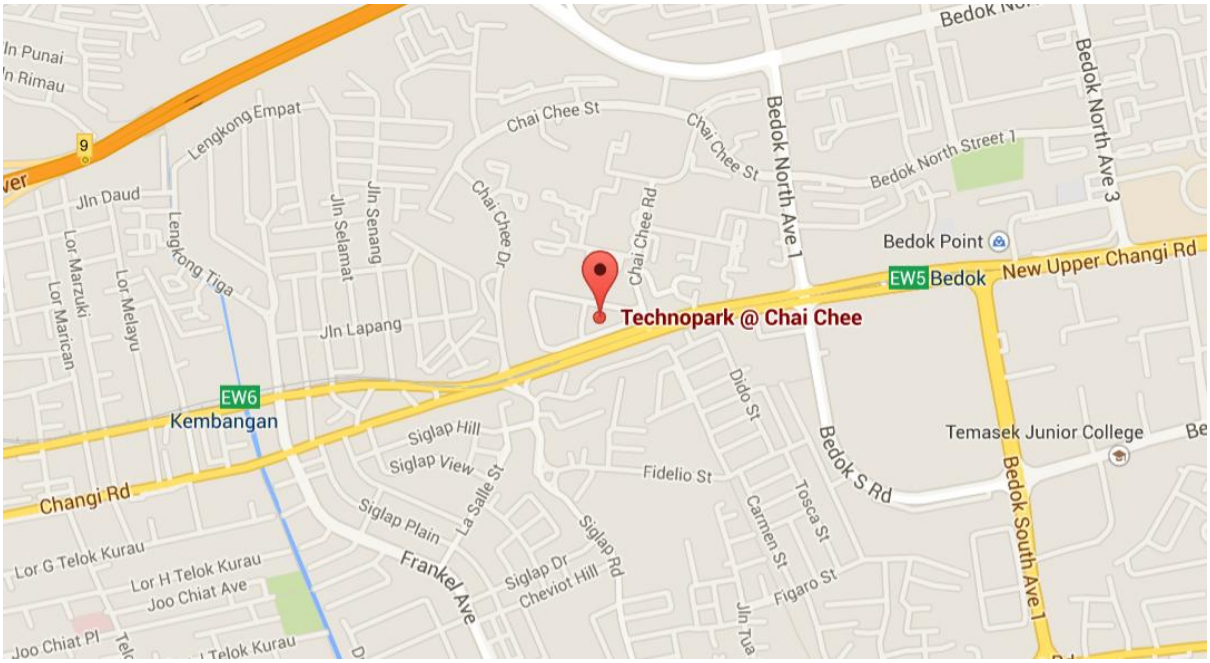
The rising fitness trend is inspiring Singaporeans to become increasingly sporty, and Decathlon is happy to join this revolution by creating accessibility with our value-for-money products – all designed and engineered in France.”

Decathlon store opening in Taiwan



Source: Decathlon Singapore

Technopark@Chai Chee location map



Source: Google maps

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Investor relations contact:

Ms Sherena Seow
Viva Industrial Trust Management Pte Ltd
DID: +65 6229 5577

Email: sherena.seow@vivaitrust.com

Media contact:

Ms Stella Tan / Ms Melissa Woon
Kreab
DID: +65 6339 9110

Email: Viva@kreab.com

ABOUT VIVA INDUSTRIAL TRUST

Viva Industrial Trust ("VIT") is a Singapore-focused business park and industrial property trust listed on the Mainboard of the Singapore Exchange, which comprises Viva Industrial Real Estate Investment Trust ("VI-REIT") and Viva Industrial Business Trust ("VI-BT"). VIT focuses on building a diversified portfolio of income-producing real estate which is used predominantly for business park and other industrial purposes in Singapore and elsewhere in the Asia-Pacific region, while VI-BT is presently dormant. VIT's portfolio comprises five properties located in Singapore, namely (i) UE BizHub EAST, (ii) Technopark@Chai Chee, (iii) Mauser Singapore, (iv) Jackson Square and (v) Jackson Design Hub with an aggregate gross floor area of 2.9 million sq ft.

For more information on VIT, please visit http://www.vivaitrust.com.

ABOUT DECATHLON

Decathlon, one of the world's leading sporting goods retailers, is dedicated to making the pleasures of sport accessible to all. Founded by Michel Leclercq, Decathlon opened its first store in France in 1976 and currently has a global presence. It offers a wide range of sporting goods, including Decathlon's own in-house 'Passion Brands' such as Tribord for water sports and Quechua for mountain sports. Decathlon controls the whole product development chain, from research and development to local and online retailing, to create innovative, high-quality products that are accessible to all. Decathlon now operates an online store, serving customers in Singapore, Malaysia, Indonesia, Philippines, Thailand and Australia.

For more information on Decathlon's brands and products, please visit http://www.decathlon.com.sg.

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