

META HEALTH LIMITED
(Company Registration No. 198804700N)
(Incorporated in the Republic of Singapore)

COMMENCEMENT OF LEGAL PROCEEDINGS BY THE COMPANY

The board of directors (the “**Board**”) of Meta Health Limited (the “**Company**” or the “**Claimant**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company had, on 10 September 2025, commenced legal proceedings by filing an Originating Claim (the “**OC**”) in the General Division of the High Court of the Republic of Singapore (“**Court**”) against the following parties:

- 1) Chua Kheng Choon (“**Defendant 1**”), a founder of the Company and its Executive Chairman and Chief Executive Officer from 22 December 1998 to 6 June 2022. During his tenure, he oversaw the Company’s overall business strategy and day-to-day operations;
- 2) Koh Gim Hoe (“**Defendant 2**”), an independent director of the Company from 11 May 2016 to 29 April 2024;
- 3) Leow Siew Yon (“**Defendant 3**”), an independent director of the Company from 1 January 2021 to 29 June 2022;
- 4) Kelvin Lee Ming Hui (“**Defendant 4**”), an independent director of the Company from 10 April 2021 to 29 April 2024;
- 5) Mak Peng Leong Philip (“**Defendant 5**”), the Company’s Chief Financial Officer and Joint Company Secretary from 15 June 2015 to 11 November 2022; and
- 6) Hong Shieh Yung Travis (“**Defendant 6**”), a Singapore citizen who has not held any formal role in the Company. To the best of the Company’s knowledge, he is a business associate and for purpose of the OC, an agent of Defendant 1.

(Defendant 1 to Defendant 6 are collectively referred to as the “**Defendants**”).

The OC relates to the Company’s past acquisition of Gainhealth Pte. Ltd. (“**Gainhealth**”). The claims brought against the Defendants in the OC are as follows:

- (a) Defendant 1 breached contractual duties owed to the Company;
- (b) Defendant 1 to Defendant 5 breached statutory and/or common law duties owed to the Company;
- (c) Defendant 6 dishonestly assisted in such breaches of Defendant 1 and knowingly received the Company assets; and
- (d) The Defendants unlawfully conspired to act against the Company’s interests.

As a result, the Company believes it has suffered losses and reputational harm following the acquisition of Gainhealth.

The Company, represented by its legal advisers Rajah & Tann Singapore LLP, is seeking reliefs including damages of approximately S\$7.3 million (excluding interests and costs), equitable compensation, and/or such other remedies as the Court may determine.

Depending on the timing and outcome of the legal proceedings, the Company is currently unable to quantify the impact of the legal proceedings on the financial performance of the Group for the current financial year ending 31 December 2025. The Company will provide further updates to its shareholders as and when there are material developments to the above matter.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Gwendolin Lee Soo Fern
Company Secretary

11 September 2025

This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lim Hui Zheng, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.