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## CHANGES IN THE COMPOSITION OF THE BOARD AND THE BOARD COMMITTEES

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The Board of Directors (the “**Board**”) of PSL Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wish to announce the following:

### A. Appointment of Independent Non-Executive Director

Mr Fhifi Alfhian Ronie, SH (“**Mr Ronie**”) will be appointed as a Director of the Company with effect from 31 May 2019. The particulars of Mr Ronie pursuant to the requirements of Rule 704(7) of the Mainboard Rules has been set out in the appointment template announcement dated 27 May 2019.

### B. Resignation of Executive Director

Mr Tan Chee Tong (“**Mr Tan**”) will resign as a Director of the Company with effect from 31 May 2019. The particulars of Mr Tan pursuant to the requirements of Rule 704(7) of the Mainboard Rules has been set out in the cessation template announcement dated 27 May 2019. Mr Tan will also resign from his directorships in the various subsidiaries of the Group with effect from 31 May 2019.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr Tan for his past services and invaluable contributions during his tenure of office.

### C. Changes in the composition of the Board and the Board Committees

Consequent to the abovementioned changes, the Board and Board Committees will be reconstituted and will comprise the following with effect from 31 May 2019: -

#### **Board of Directors**

Ms Ng Yoke Chan	(Non-Executive Non-Independent Chairman)
Mr Stephen Leong	(Vice Chairman and Executive Director)
Mr William Teo Choon Kow, BBM	(Independent Director)
Mr Wong Wei Boon, Kevin	(Independent Director)
Mr Fhifi Alfhian Ronie, SH	(Independent Director)

#### **Audit Committee**

Mr William Teo Choon Kow, BBM	(Chairman)
Mr Fhifi Alfhian Ronie, SH	(Member)
Mr Wong Wei Boon, Kevin	(Member)

**Nominating Committee**

Mr Wong Wei Boon, Kevin	(Chairman)
Mr Fhifi Alfhian Ronie, SH	(Member)
Mr William Teo Choon Kow, BBM	(Member)

**Remuneration Committee**

Mr Fhifi Alfhian Ronie, SH	(Chairman)
Mr Wong Wei Boon, Kevin	(Member)
Mr William Teo Choon Kow, BBM	(Member)

**BY ORDER OF THE BOARD  
PSL HOLDINGS LIMITED**

**Stephen Leong, BBM  
Vice Chairman and Executive Director**

**27 May 2019**