

IPC CORPORATION LTD
(Company Registration Number: 198501057M)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of IPC Corporation Ltd (the "Company") is pleased to announce that at the Annual General Meeting ("AGM") of the Company held on 28 April 2016, all resolutions to matters set out in the Notice of AGM dated 12 April 2016 were duly passed by way of poll.

The results of the poll on the resolutions put to vote at the AGM are set out below for information:

Resolutions and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
1. Directors' Statement and Audited Financial Statements for the year ended 31 December 2015	44,850,976	42,618,396	95.02	2,232,580	4.98
2. Re-election of Mr Ngiam Mia Hai Bernard as a Director of the Company	44,850,976	42,618,396	95.02	2,232,580	4.98
3. Re-election of Mr Ngiam Mia Je Patrick as a Director of the Company	44,850,976	42,618,396	95.02	2,232,580	4.98
4. Re-appointment of Mr Lee Soo Hoon Phillip as a Director of the Company	44,850,976	42,618,396	95.02	2,232,580	4.98
5. Approval of Directors' fees amounting to S\$242,000.00 for the year ended 31 December 2015	44,846,201	42,612,291	95.02	2,233,910	4.98
6. Re-appointment of Messrs PricewaterhouseCoopers LLP as Auditors	44,850,976	42,618,396	95.02	2,232,580	4.98
7. Authority to issue new shares	44,850,976	40,767,136	90.89	4,083,840	9.11

Mr Lee Soo Hoon Phillip, who was re-appointed as a Director of the Company, will remain as Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee respectively and he will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

No party was required to abstain from voting on the resolutions put to vote at the AGM.

DrewCorp Services Pte Ltd was appointed as the Company's scrutineer for the AGM.

On Behalf of the Board

Lauw Hui Kian
Director
28 April 2016