

NEWS RELEASE

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NANOFILM TECHNOLOGIES INTERNATIONAL LIMITED MAKES STRONG LISTING DEBUT ON MAINBOARD, SGX-ST

- ***Opening and closing prices of S\$2.77 and S\$2.91 per share respectively, above the Offering Price of S\$2.59 per Offering Share***
- ***A total of 106.5 million Shares were traded***



From left to right: Ms. Jin Xiao Qun, Vice President, Nanofilm Technologies International Limited, Dr. Shi Xu, Executive Chairman, Nanofilm Technologies International Limited, Mr. Loh Boon Chye, Chief Executive Officer, Singapore Exchange, Mr. Lee Liang Huang, Chief Executive Officer, Nanofilm Technologies International Limited, and Mr. Gary Ho, Chief Commercial Officer, Nanofilm Technologies International Limited

The joint issue managers of the initial public offering and listing of Nanofilm Technologies International Limited were Credit Suisse (Singapore) Limited and Oversea-Chinese Banking Corporation Limited. The joint issue managers of the initial public offering assume no responsibility for the contents of this announcement.

SINGAPORE, 30 October 2020 – Nanofilm Technologies International Limited (the “**Company**”, and together with its subsidiaries, “**Nanofilm**” or the “**Group**”), a leading provider of nanotechnology solutions in Asia, commenced trading today on the Mainboard of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), under the stock code “**MZH**”.

Nanofilm made a strong headstart with an opening price of S\$2.77, and an intra-day high of S\$3.02 per Share. This translated to approximately 6.9% and 16.6% higher than the Offering Price of S\$2.59 per Offering Share, respectively. With approximately 106.5 million Shares traded today, Nanofilm’s share price closed at S\$2.91, approximately 12.4% above the Offering Price.

Dr Shi Xu (史旭), Executive Chairman of the Company, said, “We are pleased to see that our shares have garnered much interest from investors and performed well through the day. We would like to take this opportunity to thank our existing and new investors for their vote of confidence in us. As the first nanotechnology solutions provider to list in Singapore, this is an exciting beginning to our new growth chapter as a listed company, and we will continue our efforts in driving long-term growth for all our shareholders.”

Nanofilm received strong support from cornerstone investors comprising Aberdeen Standard Investments (Asia) Limited, AIA Investment Management Private Limited, Avanda Investment Management Pte Ltd, Credit Suisse AG, Singapore Branch and Credit Suisse AG, Hong Kong Branch (on behalf of certain of their private banking clients), Eastspring Investments (Singapore) Limited, Employees Provident Fund Board, Fullerton Fund Management Company Ltd., JPMorgan Asset Management (Singapore) Limited, Lion Global Investors Limited, Nikko Asset Management Asia Limited, Principal Asset Management (S) Pte Ltd, SMALLCAP World Fund, Inc. and American Funds Insurance Series—Global Small Capitalization Fund (which are funds advised by Capital Research and Management Company) and Venezia Investments Pte. Ltd. (an indirect wholly-owned subsidiary of Temasek Holdings (Private) Limited) (collectively, the “**Cornerstone Investors**”).

The Offering and the cornerstone tranche raised gross proceeds of approximately S\$470.1 million (assuming that the Over-allotment Option is not exercised). Total indications of interest and valid applications received for both the International Offering and Singapore Public Offer was an aggregate of 1,801,407,467 Shares¹. Based on the 77,236,200 Shares available for subscription under the Offering (assuming that the Over-allotment Option is not exercised), the Offering was overall 23.3 times subscribed¹.

The total number of outstanding Shares immediately after the completion of the Offering and the issuance and sale of the Cornerstone Shares will be 658,351,110 Shares.

Mr Lee Liang Huang (李良煌), Chief Executive Officer of the Company, said, “Our strong debut performance reflects the market’s appreciation of our proprietary technologies and core competencies. With our strong growth potential and a growing combined total addressable market, we are confident that we will be able to take the Company to greater heights and deliver sustainable growth for our investors.”

Credit Suisse (Singapore) Limited and Oversea-Chinese Banking Corporation Limited were the joint issue managers for the Offering. Citigroup Global Markets Singapore Pte. Ltd., Credit Suisse (Singapore) Limited and Oversea-Chinese Banking Corporation Limited were the joint global coordinators for the Offering. Citigroup Global Markets Singapore Pte. Ltd., Credit Suisse (Singapore) Limited, CLSA Singapore Pte Ltd and Oversea-Chinese Banking Corporation Limited were the joint bookrunners and underwriters for the Offering. Evercore Asia (Singapore) Pte. Ltd. was the financial adviser for the Offering.

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¹ Excluding applications by connected persons and persons mentioned in Rule 240 of the SGX-ST Listing Manual.

ABOUT NANOFILM TECHNOLOGIES INTERNATIONAL LIMITED

Nanofilm Technologies International Limited (“**Nanofilm**”) is a leading provider of nanotechnology solutions in Asia, leveraging its proprietary technologies, core competencies in R&D, engineering and production, to provide technology-based solutions across a wide range of industries. Nanofilm’s solutions serve as key catalysts enabling its customers to achieve high value-add advancements in their end-products in an environmentally sustainable manner.

Nanofilm offers surface solutions based on vacuum deposition, including using its patented Filtered Cathodic Vacuum Arc (“**FCVA**”) technology. Nanofilm’s nanotechnology-based solutions are utilised in a wide range of industries such as computer, communications and consumer electronics (“**3C**”), automotive, precision engineering, and printing and imaging.

This media release is issued on behalf of Nanofilm Technologies International Limited by Citigate Dewe Rogerson. For media queries, please contact:

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Capitalised words and expressions used in this media release and not otherwise defined shall have the meanings given to them in the Prospectus of Nanofilm dated 23 October 2020.

This news release includes forward-looking statements provided with respect to the anticipated financial position, business strategies, future plans and prospects of Nanofilm and its subsidiaries. These forward-looking statements are only predictions, and there can be no assurance that such forward-looking statements will be realised. Nanofilm's actual results may vary from the anticipated results and such variation may be material. No representations or warranties are made as to the accuracy or reasonableness of these forward-looking statements.

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