



For immediate release

**NEWS RELEASE**

**CapitaLand Investment announces key executive appointments**  
***Fortifies talent bench strength and enhances gender diversity***

**Singapore, 14 January 2025** – CapitaLand Investment Limited (CLI), a leading global real asset manager, today announced several key executive appointments as part of its ongoing leadership renewal and to further strengthen its management bench.

Ms Yvonne Siew will be appointed Managing Director & Head, Product Development and Wealth Markets, Private Capital Markets, with effect from 22 January 2025. She will be responsible for leading product development, client services and marketing communications for CLI's private funds. She will also drive the growth of CLI's private wealth business. Yvonne has more than 20 years of experience across the real estate spectrum, focusing on origination, underwriting investors' returns, due diligence and structuring real estate investment opportunities for clients globally. Prior to joining CLI, Yvonne was Head of Real Estate Advisory and Investments at the Bank of Singapore. Before joining the bank in 2019, she was the Executive Director, Global Capital Markets at CBRE. Before that, she was the Head of Asia Real Estate at Citi Private Bank.

Ms Yong Su-Lin will assume the position of Chief Executive Officer of CapitaLand Malaysia REIT Management Sdn. Bhd (CMRM), the manager of CapitaLand Malaysia Trust, on 1 February 2025. She will be responsible for leading the management team in the planning and execution of CLMT's growth and operational strategies. Su-Lin has more than 28 years of experience in the real estate and banking industries including fund management for real estate, project financing and consultancy. Prior to her appointment as Chief Executive Officer, Designate of CMRM on 2 January 2025, she was the Managing Director of Malaysia and China and an Interim Chief Financial Officer, Asia of the Lendlease Group. Prior to joining the Lendlease Group in 2022, she was the Chief Executive Officer of Sentral REIT Management Sdn. Bhd., the manager of Sentral REIT. Before that, Su-Lin was the Interim Chief Executive Officer of Quill Capita Management Sdn. Bhd., the manager of Quill Capita Trust.

Mr Tan Choon Siang, the current Chief Executive Officer of CMRM, will be appointed Deputy Chief Executive Officer of CapitaLand Integrated Commercial Trust Management Limited, the manager of CapitaLand Integrated Commercial Trust, on 1 February 2025. Choon Siang will assist the Chief Executive Officer, Mr Tony Tan, in managing all aspects of CICT's business.

The appointments of Ms Yvonne Siew and Ms Yong Su-Lin, as well as CLI's recent appointment of Ms Suzanne Spells as General Counsel on 1 January 2025, bring in three outstanding female leaders into senior roles in CLI. Suzanne is responsible for the delivery of legal and corporate secretariat services to the businesses of CLI, working in close partnership with all business and functional leaders of the Group. In addition to leading and managing the

in-house legal department, Suzanne is part of the leadership team responsible for corporate governance for CLI and plays a key role in supporting the effectiveness of the Board and its committees, including facilitating interaction between the Board and management in reporting the organisation's performance and key decisions. Before joining CLI, Suzanne was the General Counsel and Chief Compliance Officer, Asia Pacific at Apollo Global Management and an Asia Pacific Executive Leadership team member.

Mr Lee Chee Koon, Group Chief Executive Officer of CLI, said: "As we continue to grow strong talent from within, we are also bringing in executives with extensive investment and fund management experience as well as deep market expertise. These appointments will enhance our private and listed fund management capabilities, further strengthening CLI's position as a leading global real asset manager. It also underscores our dedication to promoting senior female talent as part of our broader commitment to building a leadership team with diverse, global perspectives, which is critical to driving innovation and creating long-term sustainable value for our stakeholders."

CLI recently also announced the appointment of Mr Gerry Chan as the Chief Executive Officer of CapitaLand China Trust Management Limited, the manager of CapitaLand China Trust, with effect from 1 January 2025. He succeeded Mr Tan Tze Woon who was appointed Group Chief Risk Officer of CLI. In addition, CLI appointed Mr Ervin Yeo as Chief Executive Officer, Commercial Management on 1 January 2025. He is concurrently CLI's Group Chief Strategy Officer.

Please refer to the Annex for the profiles of Ms Yvonne Siew, Ms Yong Su-Lin, Mr Tan Choon Siang, and Ms Suzanne Spells.

## ANNEX – BIOGRAPHIES



**Yvonne Siew**  
**Managing Director & Head, Product Development and**  
**Wealth Markets, Private Capital Markets**  
**CapitaLand Investment**

Yvonne Siew will be appointed Managing Director & Head, Product Development and Wealth Markets, Private Capital Markets, CapitaLand Investment (CLI), with effect from 22 January 2025. She will be responsible for leading product development, client services and marketing communications for CLI's private funds. She will also drive the growth of CLI's private wealth business.

Yvonne has more than 20 years of experience across the real estate spectrum, focusing on origination, underwriting investors' returns, due diligence and structuring real estate investment opportunities for clients globally. Prior to joining CLI, Yvonne was the Head of Real Estate Advisory and Investments at the Bank of Singapore. Before joining the bank in 2019, she was the Executive Director, Global Capital Markets at CBRE. Before that, she was the Head of Asia Real Estate at Citi Private Bank.

Yvonne holds a Bachelor of Science from the National University of Singapore.



**Yong Su-Lin**  
**Chief Executive Officer**  
**CapitaLand Malaysia REIT Management Sdn. Bhd.**

Yong Su-Lin will be appointed Chief Executive Officer of CapitaLand Malaysia REIT Management Sdn. Bhd. (CMRM), the manager of CapitaLand Malaysia Trust (CLMT), with effect from 1 February 2025. She will be responsible for leading the management team in the planning and execution of CLMT's growth and operational strategies.

Su-Lin has more than 28 years of experience in the real estate and banking industries including fund management for real estate, project financing and consultancy. Prior to her appointment as Chief Executive Officer, Designate of CMRM on 2 January 2025, she was the Managing Director of Malaysia and China and an Interim Chief Financial Officer, Asia of the Lendlease Group.

Prior to joining the Lendlease Group in 2022, she was the Chief Executive Officer of Sentral REIT Management Sdn. Bhd., the manager of Sentral REIT. Before that, she was the Interim Chief Executive Officer of Quill Capita Management Sdn. Bhd., the manager of Quill Capita Trust.

Su-Lin holds a Bachelor of Arts degree in Finance from the University of Northern Iowa, United States of America.



**Tan Choon Siang**  
**Deputy Chief Executive Officer**  
**CapitaLand Integrated Commercial Trust Management Limited**

Tan Choon Siang will be appointed Deputy Chief Executive Officer of CapitaLand Integrated Commercial Trust Management Limited, the manager of CapitaLand Integrated Commercial Trust (CICT), with effect from 1 February 2025. He will assist the Chief Executive Officer in managing all aspects of CICT's business.

Choon Siang has 24 years of experience in financial management, investment, corporate finance, treasury and investment banking. Prior to this, Choon Siang was Chief Executive Officer of CapitaLand Malaysia REIT Management Sdn. Bhd., the manager of CapitaLand Malaysia Trust from 2022.

He was formerly the Chief Financial Officer of Ascendas Property Fund Trustee Pte. Ltd., trustee-manager of Ascendas India Trust, which is now known as CapitaLand India Trust. Before that, he was the Head of Corporate Finance & Treasury at Ascendas-Singbridge Pte. Ltd. He previously held various leadership roles at Genting Singapore Limited and Goldman Sachs.

Choon Siang holds a Master's Degree in Economics and a Bachelor of Science in Economics from Massachusetts Institute of Technology, United States of America.



**Suzanne Spells**  
**General Counsel**  
**CapitaLand Investment**

Suzanne Spells is the General Counsel and Head of Company Secretariat of CapitaLand Investment (CLI). She is responsible for the delivery of legal and corporate secretariat

services to the businesses of the Group, working in close partnership with all business and functional leaders of the Group.

In addition to leading and managing the in-house legal department, Suzanne is part of the leadership team responsible for corporate governance for CLI and plays a key role in supporting the effectiveness of the Board and its committees, including facilitating interaction between the Board and Management in reporting the organisation's performance and key decisions.

Before joining CLI, Suzanne was the General Counsel and Chief Compliance Officer, Asia Pacific at Apollo Global Management and an Asia Pacific Executive Leadership team member. Prior to joining Apollo in 2016, she was a Senior Legal Counsel at APM Terminals in Singapore.

Suzanne holds a postgraduate diploma in Law from the University of Law in London and a Bachelor of Laws degree from the University of Exeter, United Kingdom.

### **About CapitaLand Investment Limited ([www.capitalandinvest.com](http://www.capitalandinvest.com))**

Headquartered and listed in Singapore, CapitaLand Investment Limited (CLI) is a leading global real asset manager with a strong Asia foothold. As at 30 September 2024, CLI had S\$134 billion of assets under management, as well as S\$100 billion of funds under management held via six listed real estate investment trusts and business trusts and a suite of private real asset vehicles that invest in thematic and tactical strategies. Its diversified real estate asset classes include retail, office, lodging, industrial, logistics, business parks, wellness, self-storage, data centres, private credit and special opportunities.

CLI aims to scale its fund management, lodging management and commercial management businesses globally and maintain effective capital management. As the investment management arm of CapitaLand Group, CLI has access to the development capabilities of and pipeline investment opportunities from CapitaLand's development arm.

As a responsible company, CLI places sustainability at the core of what it does and has committed to achieve Net Zero carbon emissions for Scope 1 and 2 by 2050. CLI contributes to the environmental and social well-being of the communities where it operates, as it delivers long-term economic value to its stakeholders.

### **[Follow @CapitaLand on social media](#)**

**Facebook:** @capitaland / [facebook.com/capitaland](https://facebook.com/capitaland)

**Instagram:** @capitaland / [instagram.com/capitaland](https://instagram.com/capitaland)

**Twitter:** @capitaLand / [twitter.com/capitaland](https://twitter.com/capitaland)

**LinkedIn:** [linkedin.com/company/capitaland-limited](https://linkedin.com/company/capitaland-limited)

**YouTube:** [youtube.com/capitaland](https://youtube.com/capitaland)

---

**Issued by: CapitaLand Investment Limited (Co. Regn.: 200308451M)**

Analyst contact

Grace Chen

Head, Investor Relations

Tel: +65 6713 2883

Email: [grace.chen@capitaland.com](mailto:grace.chen@capitaland.com)

Media contact

Michele Ng

Head, Group Communications

Tel: +65 6713 2881

Email: [michele.ng@capitaland.com](mailto:michele.ng@capitaland.com)

**Important Notice**

This announcement and the information contained herein does not constitute and is not intended to constitute an offering of any investment product to, or solicitation of, investors in any jurisdiction where such offering or solicitation would not be permitted.