CHASEN HOLDINGS LIMITED
(Company Registration No.: 199906814G)
(Incorporated in the Republic of Singapore)

CHANGES IN COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of Chasen Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the following changes to the Board and its respective Board Committees of the Company, with immediate effect:-

A. Resignation of Lead Independent Director

Mr Lim Yew Si ("**Mr Lim**") resigned as Lead Independent Director of the Company ("**Resignation**") due to personal commitments, with effect from 2 January 2026.

Following the Resignation, Mr Lim will cease to be Chairman of Nominating Committee, Member of Audit Committee and Remuneration Committee.

The Board would like to place on record its deep appreciation to Mr Lim for his exemplary service on the Board and his invaluable insights over the years.

The details on the resignation of Mr Lim as required pursuant to Rule 704(7) of the Listing Manual of the SGX-ST have been separately announced by the Company today.

B. Appointment of Chairperson of the Nominating Committee

Ms Toh Boon Ngee ("**Ms Toh**") is appointed as Chairperson of the Nominating Committee with effect from 2 January 2026, in replacement of Mr. Lim.

C. Appointment of Non-Executive Director

Mr Wa Kok Liang ("**Mr Wa**") is appointed as Non-Executive Director of the Company with effect from 2 January 2026.

The particulars of Mr Wa pursuant to the requirements to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited have been separately announced by the Company today.

The Board would like to express its warm welcome to Mr Wa in joining the Board of the Company.

D. Changes in the composition of the Board and Board Committees

Following resignation of Mr Lim as Lead Independent Director, appointment of Ms Toh as the Chairperson of the Nominating Committee and appointment of Mr Wa as Non-Executive Director, with effect from 2 January 2026, the composition of the Board and its respective Board Committees are as follows:-

Board of Directors

Mr Low Weng Fatt	Managing Director and CEO
Mr Siah Boon Hock	Executive Director
Mr Wa Kok Liang	Non-Executive Director
Mr Chew Choy Seng	Independent Director
Ms Elaine Beh Pur-Lin	Independent Director
Ms Toh Boon Ngee	Independent Director

Audit Committee

Mr Chew Choy Seng	Chairman
Ms Elaine Beh Pur-Lin	Member
Ms Toh Boon Ngee	Member

Nominating Committee

Ms Toh Boon Ngee	Chairperson
Mr Chew Choy Seng	Member
Mr Low Weng Fatt	Member
Ms Elaine Beh Pur-Lin	Member

Remuneration Committee

Ms Elaine Beh Pur-Lin	Chairperson
Mr Chew Choy Seng	Member
Ms Toh Boon Ngee	Member

By Order of the Board

Low Weng Fatt
Managing Director and Chief Executive Officer
2 January 2026