Vallianz Holdings Limited
Co Reg No. 199206945E

12 International Business Park, #03-02 Singapore 609920
Tel: +65 6505 0600 Fax: +65 6505 0601
www.vallianzholdings.com

## INTERNAL GROUP RESTRUCTURING

The Board of Directors of Vallianz Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that pursuant to an internal restructuring exercise within the Group, Vallianz International Pte. Ltd. ("**VIPL**"), a wholly-owned subsidiary of the Company, has transferred one ordinary share in its subsidiary, Holmen Heavylift Offshore Pte. Ltd. ("**HHO**"), to the Company for a consideration of US$80 (collectively, the "**Transfer**").

Following the Transfer, VIPL and the Company will collectively hold 75,000 ordinary shares in the capital of HHO, representing 75% of the entire issued share capital of HHO.

The Transfer is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 31 March 2017, and does not constitute a discloseable transaction under Rule 1010 of the Singapore Exchange Securities Trading Limited's Listing Manual Section B: Rules of Catalist.

None of the directors or controlling shareholders of the Company has any interest in the Transfer, save for their respective interests arising by way of their shareholdings and/or directorships, as the case may be, in the Company, VIPL and/or HHO.

**By Order of the Board**

Ling Yong Wah
Chief Executive Officer
09 March 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Wong Bee Eng, Chief Executive Officer, at 96 Robinson Road, #13-01, SIF Building, Singapore 068899.*

*Telephone (65) 6227 1580 Email: wongbe@provenancecapital.com*