

ACQUISITION OF LOTS 2706N AND LOTS 2847M AT JALAN BESAR, SINGAPORE

Further to the announcement by Hwa Hong Corporation Limited (the "Company") on 26 June 2018 in relation to the acquisition of two (2) commercial freehold sites comprised in Land Lots 2706N and Lots 2847M both of Town Subdivision 17 at Jalan Besar, Singapore (the "Property") by Global Trade Investment Management Pte Ltd, a wholly owned subsidiary of the Company, Global Trade Investment Management Pte Ltd has on 30 July 2018 by way of a conveyance direction and nomination, nominated its wholly owned subsidiary, 253 JB Pte. Ltd., which in turn is an indirect wholly owned subsidiary of the Company, to complete the acquisition of the Property.

The Board of Directors is pleased to announce that 253 JB Pte. Ltd. has successfully completed the acquisition of the Property on 4 September 2018.

BY ORDER OF THE BOARD

Lee Soo Wei Chief Financial Officer

4 September 2018