



HAW PAR CORPORATION LIMITED

(Company Registration Number: 196900437M)

(Incorporated in the Republic of Singapore)

Approval for Extension of Time to Hold Annual General Meeting and Revision to the Record Date and Payment Date for Proposed Second and Final (One-tier) Dividend

On 1 April 2020, Haw Par Corporation Limited (the “Company”) has made an announcement pertaining to the postponement of the Company’s 51st Annual General Meeting (the “AGM”) (the “Postponement”) and the application made to the Accounting and Corporate Regulatory Authority (the “ACRA”) for an extension of time to hold its AGM by no later than 29 June 2020 (the “EOT”).

In connection with the above, the Board of Directors (the “Board”) of the Company wishes to update the shareholders of the Company on the approvals obtained for the EOT and the revision to dates in relation to the Second and Final (One-tier) Dividend.

APPROVAL OF EOT

On 3 April 2020, the Company has obtained the approval of EOT from ACRA to hold the AGM by 29 June 2020 and has also received confirmation from Singapore Exchange Regulation (“SGX RegCo”) that it has no objection to the Company’s application for waiver to comply with rule 707(1) of the Listing Manual, in respect of holding the Company’s AGM for the financial year ended 31 December 2019 (“FY2019”) on a date no later than 29 June 2020 (the “Waiver”), subject to:

- (a) the Board’s confirmation that the Company has fulfilled the criteria for the Waiver (the “Criteria”) as set out in SGX RegCo’s announcement on 27 February 2020, which states:
 - (i) the Company’s financial year end is 31 December 2019; and
 - (ii) the approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority (“ACRA”) or other relevant regulatory authorities (where applicable);
- (b) the board’s confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company’s country of incorporation; and
- (c) the issuance of the Company’s annual report to shareholders and the Exchange by 15 April 2020.

(the “Waiver Conditions”)

...2/-

Accordingly, the Board confirms the following in relation to the Company's compliance with the Waiver Conditions:

- (a) the Company has fulfilled the Criteria;
- (b) the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation; and
- (c) the Company has issued its Annual Report for FY2019 on 1 April 2020.

The Company will issue the Notice of AGM and the Proxy Form at a later date when the date for holding its 51st AGM is determined, and after the legislative amendments have been passed, and the necessary arrangements have been put in place in order to implement any applicable directives or guidelines from government agencies or regulatory authorities, including from the Singapore Ministry of Health.

REVISION TO RECORD DATE AND PAYMENT DATE OF SECOND AND FINAL (ONE-TIER) DIVIDEND

The Company refers to the announcement dated 27 February 2020 by the Company giving notice of the record date and payment date of the proposed Second and Final (One-tier) dividend (the "Previous Record and Payment Date Announcement").

In view of the Postponement and the approval of EOT, the dates as announced in the Previous Record and Payment Date Announcement will no longer apply.

The Company will inform the shareholders on the revised dates relating to the new record date and payment date of the Second and Final (One-tier) dividend once the date for holding its 51st AGM has been determined.

The Company apologizes for the inconvenience caused to the shareholders and thanks them for their understanding and patience during this period in minimizing the spread of the COVID-19 virus.

By Order of the Board

Lee Kay Swee
Company Secretary

6 April 2020