



Koh Brothers Eco Engineering Limited

**Annual General Meeting
25 April 2023**

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- 1 BUSINESS OVERVIEW
- 2 BUSINESS STRATEGIES
- 3 FINANCIAL HIGHLIGHTS

CHANGI
RUNWAY



CONTRACT C886



DEEP
TUNNEL
SEWAGE SYSTEM



BUSINESS OVERVIEW



Engineering & Construction

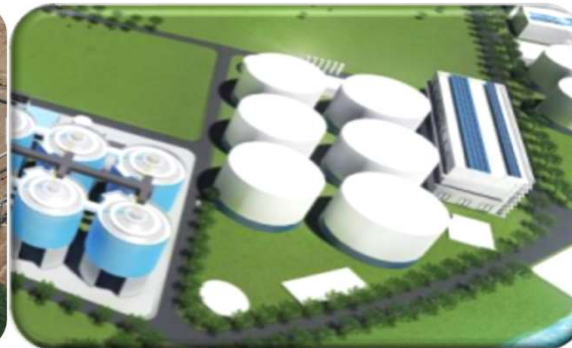
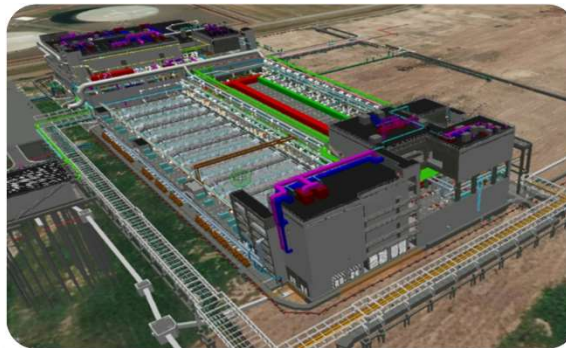
- Leading contractor in Singapore with established portfolio of infrastructure, building, M&E projects
- Good momentum, with order book of **S\$684.6 million** as of 31 December 2022
- Continue to leverage on our competitive advantage, track record, experience and capabilities to seize opportunities for more valuable construction projects
- Focused on smooth execution of projects, actively monitoring progress, safety and cost controls
- Face challenging operating environment due to rising cost resulting from high interest rate, cost increase of materials and manpower caused by high inflation, global supply chain disruption and geopolitical tensions

Engineering & Construction - Infra-structure



	Deep Tunnel Sewerage System (Phase 2)	Circle Line 6
Contract Value	S\$520.0m	S\$225.4m
Client	PUB	LTA
	<ul style="list-style-type: none"> Section from South Tunnel at Tuas Road and Industrial Tunnel at Pioneer Road to the Tuas Water Reclamation Plant (10km) Design and construction of the tunnels, shafts and other features 	<ul style="list-style-type: none"> All civil, structural, architectural, electrical & mechanical and system works relating to the construction of cut-and-cover tunnels and other structures from the east of the planned Prince Edward Station to the existing Marina Bay Station

Engineering & Construction - Water & Waste Water Process



	Tuas Water Reclamation Plant Contract 3B1 - Industrial Liquids Module 1 MEICA Part 1 & 2	Tuas Water Reclamation Plant Contract 2A - Influent Pumping Solutions
Contract Value	S\$200.7m	S\$668.2m
Client	PUB	PUB
	<ul style="list-style-type: none"> To carry out mechanical, electrical and instrumentation control and automation works for Industrial Liquids Module 1 at Tuas Reclamation Plant World largest industrial used water treatment facility using ceramic membrane technology to reclaim industrial used water Treatment capacity of 75,000 m³ 	<ul style="list-style-type: none"> Provision of Influent Pumping Stations, Coarse Screen Shafts 66/22kV Electrical Main Substation A and B

Engineering & Construction - Building



	Van Holland Luxury Residence
Contract Value	S\$29.4m
Client	KBD Holland
	<ul style="list-style-type: none">• Construction of freehold residential development at Holland Village• 69-unit residential development comprising one block of 4-storey and two blocks of 5-storey residential units, 26-metre infinity lap pool and clubhouse

Bio-Refinery & Renewable Energy



Bio-Refinery & Renewable Energy

- Held through Oiltek International Limited (“Oiltek”)
- Services for edible oil industry including the engineering, procurement, construction and commissioning of edible oil refining plants, turnkey outside-battery-limits infrastructure engineering, downstream high value niche processes and products
- Services for renewable energy industry including the designing, building and supplying of multi-feedstock biodiesel, winter fuel, and palm oil mill effluent biogas recovery plants, specialty chemical product trading, engineering component sales and agency.

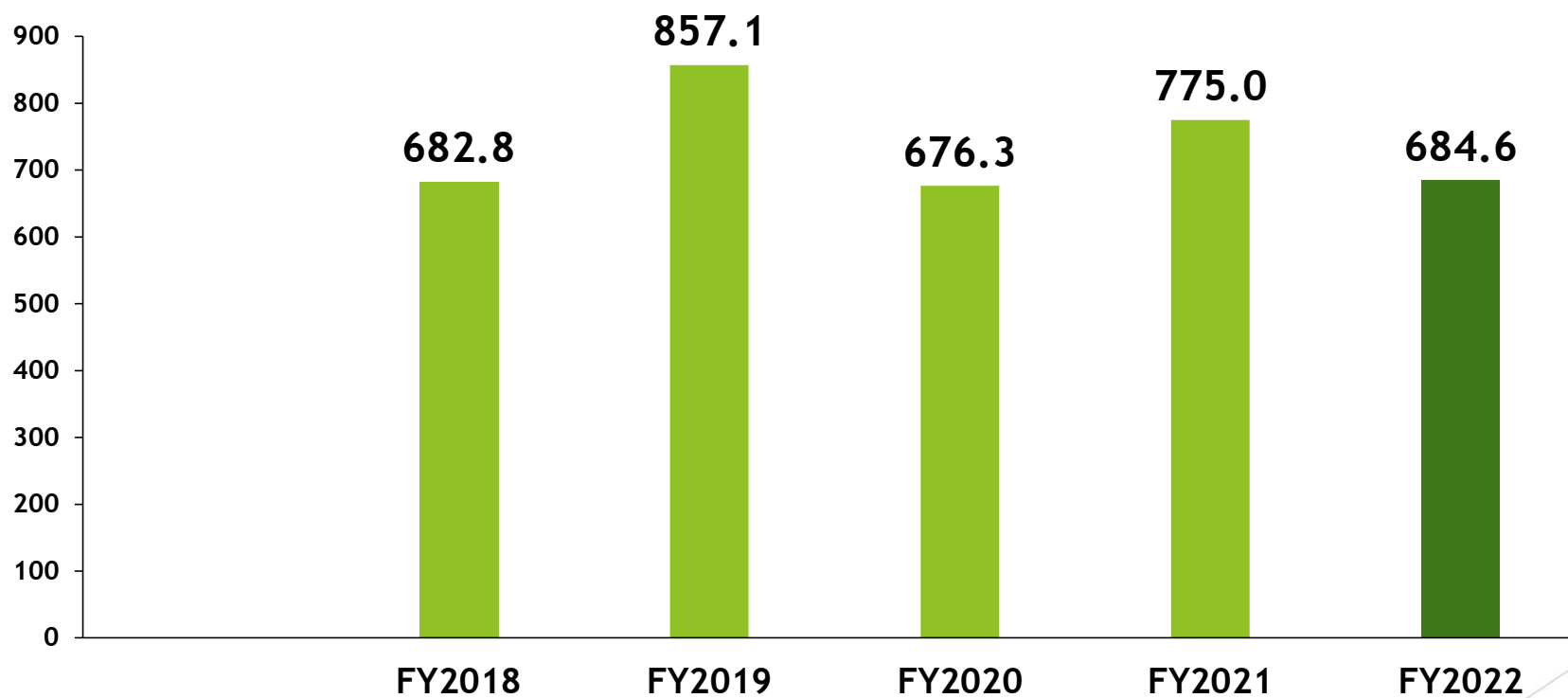
Outlook

- Remain confident about the long-term outlook for bio-refinery as the global consumption of oils grows, as evidenced by the strong growth in the food and beverage, renewable energy and biodiesel sectors and an acceleration of the global trend towards environmental sustainability benefiting the renewable energy segment.

Healthy Order Book



Order Book (S\$'m)





BUSINESS STRATEGY

Business Strategy



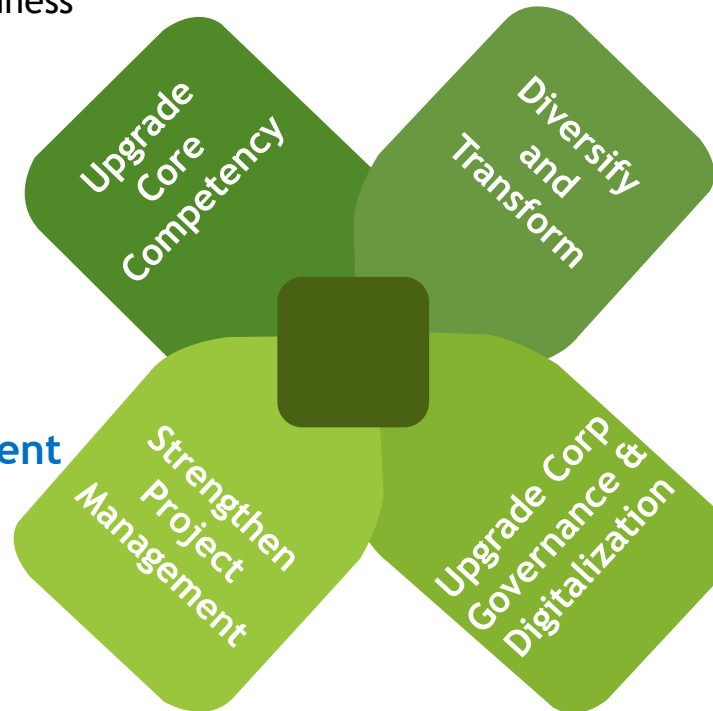
Upgrade Core Competency

- Water & Hydro Engineering Business
- MEICA (Process M&E)
- Building, Land Infrastructure
- Direct Operation



Strengthen Project Management

- Engineering Capabilities
- Construction Management
- Global & Local Supply Chains
- Cash Flow Management



Diversify and Transform

- Building Service (M&E) Business
- High-tech Building Business
- Renewable Energy Business



Upgrade Corporate Governance & Digitalization

- ESG
- Digitalization of Business Processes
- Enterprise Resource Planning



TVB
07 March 2023



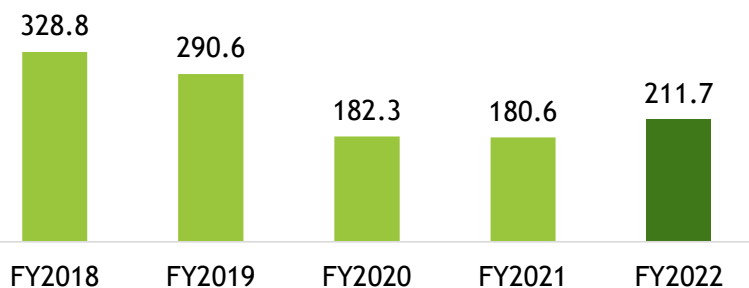
FINANCIAL HIGHLIGHTS

Financial Highlights

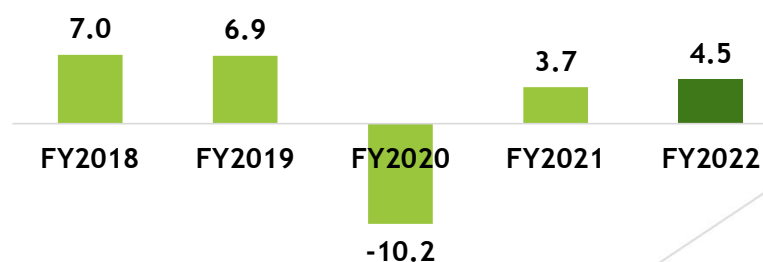


S\$'m	FY2018	FY2019	FY2020	FY2021	FY2022
Revenue	328.8	290.6	182.3	180.6	211.7
Gross Profit	14.6	16.3	0.6	11.8	14.5
Profit / (Loss) Before Tax	7.0	6.9	(10.2)	3.7	4.5
Profit / (Loss) After Tax	5.9	6.2	(11.0)	2.7	3.4
Gross Profit Margin (%)	4.4	5.6	0.3	6.5	6.8

Revenue (S\$'m)



Profit before tax (S\$'m)



Gearing Ratio & Order Book



S\$'m	31 Dec 2018	31 Dec 2019	31 Dec 2020	31 Dec 2021	31 Dec 2022
Cash and Bank Balances	20.6	47.2	56.2	64.8	55.2
Net Debt	27.0	42.7	29.1	9.9	3.8
Shareholders' Equity	90.4	104.5	103.8	143.0	145.5
Gearing Ratio (x)	0.29	0.41	0.28	0.07	0.03
Order Book	682.8	857.1	676.3	775.0	684.6

Balance Sheet & Key Ratios



S\$'m	31 Dec 2018	31 Dec 2019	31 Dec 2020	31 Dec 2021	31 Dec 2022
Current Assets	184.0	232.0	209.2	225.4	205.0
Current Liabilities	149.7	178.2	143.6	117.8	123.5
Net Current Assets	34.3	53.9	65.6	107.6	81.5
Cash and Bank Balances	20.6	47.2	56.2	64.8	55.2
Total Assets	250.1	314.8	277.7	283.4	291.0
Net Debt	27.0	42.7	29.1	9.9	3.8
Net Assets	93.5	107.0	106.0	145.2	151.0
NAV per share (cents)	5.78	5.92	5.19	5.07	5.16
Current Ratio (x)	1.2	1.3	1.5	1.9	1.6



THANK YOU