

SHS HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 197502208Z)

CANCELLATION OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, SHS Holdings Ltd. (the “**Company**”) wishes to announce the following details on the cancellation of treasury shares:

(a)	Date of the sale, transfer, cancellation and/or use:	7 October 2022	
(b)	Purpose of such sale, transfer, cancellation and/or use:	Cancellation of excess treasury shares in accordance with Section 76K of the Companies Act, 1967	
(c)	Number of treasury shares sold, transferred, cancelled and/or use:	3,009,300	
(d)	Number of treasury shares before and after such sale, transfer, cancellation and/or use:	Before cancellation	70,715,800
		After cancellation	67,706,500
(e)	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such sale, transfer, cancellation and/or use:	Before cancellation	10.35% ⁽¹⁾
		After cancellation	9.95% ⁽²⁾
		After cancellation as at date of this announcement	9.98% ⁽³⁾
(f)	Value of the treasury shares if they are used for a sale or transfer, or cancelled:	S\$511,906.37	

Note:

- ⁽¹⁾ The percentage before change is based on the Company’s issued shares of 683,139,212 (including 70,715,800 treasury shares) as at 7 October 2022 immediately before the abovementioned cancellation of treasury shares on 7 October 2022.
- ⁽²⁾ The percentage after change is based on the Company’s issued shares of 680,129,912 (including 67,706,500 treasury shares) as at 7 October 2022 immediately after the abovementioned cancellation of treasury shares on 7 October 2022.
- ⁽³⁾ The percentage after change as at date of this announcement is based on the Company’s issued shares of 678,109,912 (including 67,706,500 treasury shares) as at 14 October 2022.

By Order of the Board

Chester Leong
Company Secretary

14 October 2022