



TEE INTERNATIONAL LIMITED

(Incorporated in Singapore with limited liability)
(Company registration number 200007107D)

PROPOSED SALE OF SHARES BY CONTROLLING SHAREHOLDER - UPDATE

Reference is made to the Company's announcements of 13 September 2019 and 16 September 2019 in relation to the proposed sale of shares by the controlling shareholder, Mr. Phua Chian Kin ("**Mr. Phua**"). All capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed in the aforesaid announcements.

Mr. Phua has informed the Board that the completion date for the Proposed Sale has been extended to 30 November 2019 as requested by the buyer.

The Company will make the necessary announcement(s) as and when there are material developments in respect of the Proposed Sale.

Shareholders should note that there is no assurance that the Proposed Sale will be completed.

Shareholders are advised to exercise caution in trading their Shares. The Company will make further announcements as appropriate or when there are further developments. Shareholders are advised to read this announcement and any further announcements by the Company carefully.

Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board
TEE International Limited

Saw Chin Choo (Ms)
Executive Director
1 November 2019