

GRANT OF EMPLOYEE SHARE OPTIONS PURSUANT TO THE SMG SHARE OPTION SCHEME

“Unless otherwise specified herein or where the context otherwise requires, capitalised terms used in this announcement shall have the same meaning as used in the Circular dated 15 April 2014 as the case may be.”

Pursuant to Rule 704(32) of the SGX-ST Listing Manual: Section B: Rules of Catalyst, Singapore Medical Group Limited (“the **Company**”) wishes to update the following details on the grant of Share Options to eligible persons under the SMG Share Option Scheme:

		First Grant	Second Grant
1	Date of Grant	12 May 2014	20 August 2014
2	Exercise Price of Options granted <i>(The exercise price is equal to the average of the closing price of the Company's shares on the SGX-ST over the 5 consecutive trading days immediately preceding the date of grant.)</i>	S\$0.173	S\$0.185
3	Number of Options granted	4,750,000	780,000
4	Market price of the Company's Shares on the Date of Grant	S\$0.178	S\$0.187
5	Number of Options granted to Directors and Controlling Shareholders (and their Associates), if any	2,500,000 Options were granted to Dr Beng Teck Liang, the Chief Executive Officer who is also a Director and Controlling Shareholder of the Company. The Options were accepted on 11 June 2014. The grant of the Options is pursuant to the Shareholders' approval obtained during the EGM dated 30 April 2014.	Nil
6	Validity period of the Options	5 years from Date of Grant	5 years from Date of Grant
7	Exercise Period	Only exercisable after the first anniversary of the Date of Grant of the Option: <ul style="list-style-type: none"> - up to one third only of the Shares comprised in the Option(s) may be exercised after the first anniversary of the Date of Grant of the Option - up to two thirds only of the Shares comprised in the Option(s) may be exercised after the second anniversary of the Date of Grant of the Option; and - all of the Shares comprised in the Option may be exercised after the third anniversary of the Date of Grant of the Option(s) 	

By Order of the Board

Dr Beng Teck Liang
Chief Executive Officer

20 August 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (the "**Sponsor**"), Asian Corporate Advisors Pte. Ltd. as at the date of this announcement, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**Exchange**"). The Sponsor has not independently verified the contents of this announcement, including the correctness of any of the figures used, statements or opinions made. Save for the date of the announcement, this announcement is in compliance with the relevant rules of the Exchange.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Mr. Liao H.K.
Telephone number: 6221 0271*