



China Sunsine Chemical Holdings Ltd.

112 Robinson Road #11-01 Singapore 068902
Tel: (65) 6220-9070 Web: www.ChinaSunsine.com

Company Registration No.: 200609470N

CESSATION OF QUARTERLY REPORTING OF FINANCIAL STATEMENTS

The Board of Directors ("**Board**") of China Sunsine Chemical Holdings Ltd. (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to update shareholders (the "**Shareholders**") that, following the amendments to Rule 705 of the Listing Manual of the Singapore Exchange Securities Trading Limited, which took effect from 7 February 2020, the Group will not be required to release its unaudited financial statements on a quarterly basis.

The Board has, after due deliberation, taking into consideration the compliance efforts required in connection with quarterly reporting, decided to prepare and publicly release the unaudited financial statements of the Company only on a semi-annual basis. In arriving at this decision, the Board notes that, in addition to half yearly financial reporting, the Company is still required to observe disclosure requirements with material development updates.

Accordingly, the Group will, with immediate effect, cease to continue with the quarterly reporting of its unaudited financial statements, and instead, will only carry out the semi-annual reporting of its unaudited financial statements.

Specifically, the Group will, in respect of each of the financial years, announce only the unaudited financial statements of the Group for the half year ending 30 June within 45 days after the end of the relevant half financial year, and for the full financial year ending 31 December, within 60 days after the end of the relevant full financial year.

However, the Audit Committee ("**AC**") and Board meetings will continue to be held on a quarterly basis so that the AC and the Board are kept abreast of the latest material developments and performance of the Group.

Notwithstanding the foregoing, the Board would like to assure Shareholders that the Company will comply with its continuing disclosure obligations to keep Shareholders updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group.

BY ORDER OF THE BOARD

Xu Cheng Qiu
Executive Chairman

Date: 10 March 2020