

HATTEN LAND LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

UPDATE OF INTERIM JUDICIAL MANAGEMENT APPLICATION UPDATE ON RECEIPT OF NOTICE

Update of Interim Judicial Management Application

Unless otherwise defined herein or the context otherwise requires, all capitalised terms shall have the same meanings as defined in the previous announcements dated 5 August 2024, 7 August 2024, 14 August 2024 and 17 August 2024.

The board of directors (“**Board**”) of Hatten Land Limited (“**Company**”, and together with its subsidiaries, “**Group**”) refers to the Company’s announcement made on 17 August 2024 in relation to the date of hearing for the interim judicial management application (“**IJM Application**”). The Company has updated that a supplemental affidavit has been filed with the Court of Singapore on 16 August 2024 to address certain aspects and details relating to the IJM Application.

The Board wishes to update that the hearing has been fixed by Court of Singapore on this Wednesday, 21 August 2024 at 9:45am.

The Company will make further announcements in relation to the above as appropriate in due course and on any other material developments as and when necessary.

Update on Receipt of Notice

Unless otherwise defined herein or the context otherwise requires, all capitalised terms shall have the same meanings as defined in the previous announcement dated 7 August 2024 and 17 August 2024.

The Board wishes to update that further to the receipt of Notice dated 17 August 2024, the Company’s indirect wholly-owned subsidiary, GMSB has received a notice of appointment dated 19 August 2024 (“**Notice of Appointment**”).

The Notice of Appointment stated that, among others, Victor Saw Seng Kee and Surendran A/L Sathya Seelan have been appointed by the Lender, the holder of Debenture dated 15 December 2015 and Specific Debenture dated 16 November 2018, as joint and several receivers and managers (“**Receivers and Managers**”) over all or any of the security assets as defined in the Debentures of GMSB. The Notice of Appointment has lodged with the Companies Commission of Malaysia.

The principal consequence of the Notice of Appointment is that the powers of GMSB’s directors to manage and deal with GMSB’s charged assets are suspended. In this respect, the directors of GMSB are not able to continue to carry on GMSB’s business in any way nor enter into any commitment on behalf of GMSB without the Receivers and Managers or its representatives’ prior written approval. The Group is currently seeking legal advice on this matter.

Further announcements will be made in relation to this matter as and when there are any material developments.

Although the Company’s shares are under suspension, shareholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares of the Company. Shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares in the Company.

By Order of the Board
HATTEN LAND LIMITED

Dato' Tan June Teng, Colin
Executive Chairman and Managing Director
19 August 2024

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the sponsor is Mr. Josh Tan at 36 Robinson Road, #10-06 City House, Singapore 068877, Email: sponsor@rhtgoc.com.