

**LETTER FROM IFA ON THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS  
OF THE COMPANY AND ITS SUBSIDIARIES FOR THE NINE MONTHS  
ENDED 30 SEPTEMBER 2017**

14 November 2017

Rotary Engineering Limited  
No. 17 Tuas Avenue 20  
Singapore 638828

Attention: The Board of Directors

**PROPOSED VOLUNTARY DELISTING OF ROTARY ENGINEERING LIMITED. (THE  
"COMPANY") FROM THE OFFICIAL LIST OF THE SINGAPORE EXCHANGE  
SECURITIES TRADING LIMITED ("SGX-ST") PURSUANT TO RULES 1307 AND 1309  
OF THE SGX-ST LISTING MANUAL ("DELISTING PROPOSAL")**

1. On 14 November 2017, the directors of the Company ("**Directors**") announced the unaudited consolidated financial statements of the Company for the nine-month period ended 30 September 2017 (the "**3Q17 Results**"). We have examined the 3Q17 Results and have discussed the same with the management of the Company who are responsible for their preparation. We have also considered the report by Ernst & Young LLP (the Company's auditor) dated 14 November 2017 on their review of the 3Q17 Results.
2. For the purpose of this letter, we have relied on and assumed the accuracy and completeness of all information provided to us by the Company. Saved as provided in this letter, we do not express any other opinion and views on the 3Q17 Results. The Board of Directors of the Company remains solely responsible for the 3Q17 Results.
3. Based on the above, we are of the opinion that the 3Q17 Results have been prepared by the Company after due and careful enquiry.
4. This letter is provided to the Board of Directors of the Company solely for the purpose of complying with Rule 25 of the Singapore Code on Take-overs and Mergers and not for any other purpose. We do not accept responsibility for any person(s), other than the Board of Directors of the Company, in respect of, arising out of, or in connection with this letter.

Yours faithfully,

For and on behalf of

**Deloitte & Touche Corporate Finance Pte Ltd**



Koh Soon Bee  
Executive Director