

**QUARTERLY UPDATE PERSUANT TO RULE 1313(2) OF THE SINGAPORE EXCHANGE
SECURITIES TRADING LIMITED (“SGX-ST”) LISTING MANUAL**

Pursuant to Rule 1313(2) of the SGX-ST Listing Manual, the Board of Directors (the “Board”) of Casa Holdings Limited (the “Company”) wishes to provide an update on its effort and the progress made in meeting the requirements of Rule 1314(2) of the SGX-ST Listing Manual for its removal from the watch-list within 36 months from 5 June 2017.

Update on the unaudited Financial Performance and Financial Position

The Group remains focused to expand its product ranges, increase its product brand, explore new markets and selling platforms with a view to improve its financial performance.

The Board will continue to monitor its financial position and growth prospect of the Group, and consider various options to meet the requirements of 1314(2) of the SGX-ST Listing Manual that will best serve the interests of the Company’s shareholders. Meanwhile, we will be writing in an application to SGX-ST for a 12-month extension from the expiry date of 4 June 2020.

As informed by SGX-ST via a letter dated 6 February 2020, the Company is required to announce quarterly results in view of the modified opinion issued by our statutory auditor. A grace period of one year is extended to us. For avoidance of doubt, quarterly reporting will be applicable for financial statements for Q3 period from April to June 2021 by 14 August 2021. Quarterly reporting will continue thereafter, until and unless an unqualified opinion is issued by the statutory auditor.

The Company’s unaudited financial statements for the half year ending 31 March 2020 will be announced by 14 May 2020.

Please refer to the announcement released on 27 December 2019 for the annual report ending 30 September 2019 on the Group’s financial performance and financial position.

Update on Future Direction and Other Material Development

Save as disclosed in the Company’s previous announcements, there are no other material developments that may have a significant impact on the financial position. The Company will make further announcements as and when there are any subsequent developments.

By order of the Board

Lim Soo Kong
Executive Director and Chief Executive Officer

Date: 21 February 2020