

CESSATION OF THE OPERATIONS OF THE PRINTED CIRCUIT BOARDS SEGMENT (THE “PCB SEGMENT”)

1. INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of CPH Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its previous announcements dated 30 May 2019 and 14 November 2019 (the “**Announcements**”) and the annual report for the financial year ended 31 March 2019 (the “**Annual Report**”).

All capitalised terms used and not defined herein shall have the same meanings ascribed to them in the Announcements and the Annual Report.

2. CESSATION OF THE PCB SEGMENT BUSINESS

As indicated in the Announcements and the Annual Report, the Group has continued its efforts to dispose of the PCB Segment. In view that there were no successful offers received over the past few months, the continued loss-making position of the PCB Segment and the intensified market competition in the printed circuit board industry, the Board has decided to cease operations of the PCB Segment by the end of November 2019.

3. FINANCIAL IMPACT

The cessation of the PCB Segment is expected to have a material impact on the consolidated net tangible assets of the Company and the Group as at 31 March 2020 and the loss per share of the Group for the financial year ending 31 March 2020.

4. FUTURE PLANS

The Group will continue to contain its operating losses and is in the midst of searching for a new viable business. Currently, there are on-going discussions with potential buyers for the PCB Segment’s assets. The Company will keep Shareholders informed as and when there are any material developments to the aforementioned.

5. CAUTION IN TRADING

Shareholders are advised to read this announcement and any further announcements by the Company carefully, and should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Ong Kian Soon
Company Secretary

14 November 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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