

ECOWISE HOLDINGS LIMITED (Company Registration No. 200209835C)

COMPLETION OF THE DISPOSAL OF ALL THE ISSUED AND PAID-UP CAPITAL OF:

- (I) ECOWISE SOLUTIONS, PTE. LTD., AND
- (II) ECOWISE RUBBERTECH PTE. LTD.

The board of directors ("**Board**" or "**Directors**") of ecoWise Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement of the Company on 1 August 2024 ("**Announcement**"), in relation to, *inter alia*, the disposal and sale of all the issued and paid-up share capital of (i) ecoWise Solutions Pte. Ltd., ("**Target Company A**") and (ii) ecoWise RubberTech Pte. Ltd. ("**Target Company B**"), together with their respective subsidiaries, Chongqing ecoWise Investment Management Co., Ltd ("**CQEIM**") and Chongqing eco-CTIG Rubber Technology Co., Ltd ("**CECRT**") (collectively, the "**Target Group**").

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meaning as ascribed to them in the Announcement.

Further to the Announcement, the Board wishes to announce that the disposal of the Target Group was completed on 29 April 2025 following the Company's fulfilment of the Conditions Precedent under the SPA-A which include, among others, the transfer of the Excluded Assets to the Group. Upon completion of the disposal, the Target Group ceased to be subsidiaries of the Group.

By Order of the Board

Lee Thiam Seng Executive Chairman and CEO 30 April 2025

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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