

Swiber Holdings Limited  
Co Reg No. 200414721N

12 International Business Park, Swiber@IBP #01-05 Singapore 609920  
Tel: +65 6505 0800 Fax: +65 6505 0802  
[www.swiber.com](http://www.swiber.com)

## FOR IMMEDIATE RELEASE

### Contact Information:

**Citigate Dewe Rogerson, i.MAGE Pte Ltd**  
Dolores Phua / Pearl Lam  
9750-8237 / 9781-3518

# SWIBER STRENGTHENS PRESENCE IN LATIN AMERICA WITH US\$80 MILLION EPIC CONTRACT WIN

- Signals strength and confidence in Swiber's growth in Latin America market
- Brings total contract wins year-to-date to US\$315 million, as of June 2, 2014

**Singapore – June 2, 2014** – Swiber Holdings Limited (**"Swiber" or together with its subsidiaries, "the Group"**), a leading global integrated construction and support services provider to the offshore oil and gas industry, has clinched an Engineering, Procurement, Installation and Construction ("EPIC") contract in Latin America for subsea development work including pipeline tie-in work, with an aggregate value of US\$80 million. The project will commence immediately and is expected to complete in 2015.

Earlier in February 2014, the Group also won contracts valued at approximately US\$235 million. In aggregate, Swiber's contract wins year-to-date rises to US\$315 million.

Commented Mr. Francis Wong, Group Chief Executive Officer and President of Swiber, "We are pleased with this project win as it is testament to Swiber's ability to successfully develop and grow in regions where we are expanding into as part of our strategic long term goals. Just last

year, we had successfully completed the construction of a 77 kilometres-long submarine duct for Pemex, the Mexican state-owned oil company.

We believe that with the heightening of our marketing and business development efforts in Latin America, Swiber is steadily establishing foothold in the growing energy sector in Mexico where rising awareness of Swiber's wide range of integrated offshore construction services, enhanced with in-house marine support and engineering capabilities has created a strong brand presence."

There are abounding opportunities in Latin America, where a recent push to dismantle abandoned oil and gas infrastructure in the Gulf of Mexico has created a US\$2.5 billion market for companies<sup>1</sup>.

"Swiber is confident of its technical abilities, asset-strength, local country offices and works closely with contacts who have strong local expertise in their regions. With these competitive strengths, Swiber will continue to strategically bid strongly for projects in Latin America while staying actively focused and committed in our core Asia region," noted Mr. Francis Wong.

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<sup>1</sup> 'Regulator plans tech center in Houston', Houston Chronicle, May 8, 2014

### **About Swiber Holdings Limited**

Listed on November 8, 2006, Swiber is a leading global offshore construction services provider to the oil and gas industry, offering a wide range of Engineering, Procurement, Installation, and Construction (“EPIC”) services complemented by its in-house marine support and engineering capabilities, across the Asia Pacific, Middle East, and Latin America regions. Since its foundation in 1996, Swiber has been dedicated to building the company into a leader in the offshore oil and gas industry. Today, Swiber is a public-listed company on the Singapore Stock Exchange with an eminent position among global offshore oil and gas engineering and construction organisations. With an extensive and growing operating fleet of 51 vessels, comprising 38 offshore vessels and 13 construction vessels, and more than 2500 employees in over 40 different nationalities in strategically located offices in the region, the Swiber name is synonymous with excellence, safety, innovation and value among its customers. Swiber was featured on Forbes Asia’s “Best under a Billion” list, an honour given to the top 200 Asia-Pacific companies with consistent growth in both sales and profits over three years. Swiber continues to rank as one of the nation’s “Top 100 Brands” in the Brand Finance’s Annual Report of “Singapore’s Intangible Assets and Brands” consecutively. Swiber has been awarded the Singapore Corporate Governance Award by Securities Investors Association (Singapore) (“SIAS”) in recognition of Swiber’s exemplary Corporate Governance and Transparency practices. All these reaffirm Swiber's rapid growth as an EPIC player that is well-positioned to capitalise on the upswings of the offshore oil and gas sphere.

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ISSUED ON BEHALF OF	:	Swiber Holdings Limited
BY	:	Citigate Dewe Rogerson, i.MAGE Pte Ltd 55 Market Street #02-01 Singapore 048941
CONTACT	:	Ms Dolores Phua / Ms Pearl Lam
DURING OFFICE HOURS	:	6534-5122 (Office)
AFTER OFFICE HOURS	:	9750-8237 / 9781-3518 (Handphone)
EMAIL	:	<a href="mailto:dolores.phua@citigatedrimage.com">dolores.phua@citigatedrimage.com</a> <a href="mailto:pearl.lam@citigatedrimage.com">pearl.lam@citigatedrimage.com</a>

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