



Federal International (2000) Ltd

(Co. Reg. No. 199907113K)

47/49 Genting Road

Singapore 349489

FEDERAL II RECEIVES APPROVAL FROM CNOOC FOR COMMENCEMENT OF FSO CHARTER

The Board of Directors (“**Board**”) of Federal International (2000) Ltd (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that China National Offshore Oil Corporation (“**CNOOC**”) has today given its approval for *Federal II*, a floating, storage and offloading vessel (“**FSO**”), to receive the first oil into the vessel on 10 June 2015 at 0001 hours. This milestone signifies the commencement of the FSO charter to CNOOC. The commencement of the CNOOC charter also marks the completion of all major offshore commissioning works.

The duration of the FSO charter is till 6 September 2018 and there is an option for CNOOC to renew the charter for a further 5 years to 6 September 2023. *Federal II* is owned by PT Eastern Jason (“**PTEJ**”) and Eastern Jason Fabrication Services Pte Ltd (“**EJFS**”), a wholly-owned subsidiary of the Group, holds a 30% equity interest in PTEJ.

The charter is not expected to have any material financial impact on the consolidated net tangible assets per share or consolidated earnings per share of the Company and the Group for the current financial year ending 31 December 2015.

By Order of the Board

Koh Kian Kiong
Executive Chairman and Chief Executive Officer
9 June 2015

About Federal International (2000) Ltd

Established in 1974 and listed on the Mainboard of the SGX-ST in 2000, the Company is an integrated service provider and procurement specialist in the oil and gas, energy, utilities and infrastructure industries. From being a distributor of valves, the Company has transformed its business model to encompass research and development, design and manufacturing, as well as the supply and distribution of various flowline control products and related equipment for use in the oil and gas industries. The Company also owns and charters a vessel under its Marine Logistics business segment. The Company’s products include its own proprietary brands, as well as products from major European manufacturers.