

MIRACH ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200305397E)

SET UP OF A NEW SINGAPORE SUBSIDIARY

The Board of Directors of Mirach Energy Limited (the “Company”) wishes to update that the Company has on 28 March 2018 formed a wholly-owned subsidiary MIRACH HP MANAGEMENT PTE. LTD. (“Mirach HP Management”), a Singapore-incorporated company with an initial capital of S\$1.00 comprising 1 ordinary share.

The principal business of Mirach HP Management is providing business and management consultancy services.

The transaction is funded by internal resources and is not expected to have a material impact on the net tangible assets or earnings per share of the Group for the financial year ended 31 December 2017.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above investment save for their shareholdings in the Company.

By Order of the Board

Chan Shut Li, William
Executive Director and Chief Executive Officer

Date: 29 March 2018