



Acquisition of shares in International Healthway Corporation Limited

Pursuant to Rule 704(17)(a) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of OUE Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that OUE Investments Pte. Ltd. (“**OUE Investments**”), a wholly-owned subsidiary of the Company, has today acquired an aggregate of 208,070,058 ordinary shares (the “**Sale Shares**” and each, a “**Sale Share**”) in International Healthway Corporation Limited (“**IHC**”) for a consideration of \$0.077 per Sale Share (the “**Acquisition**”) for investment purposes. IHC is listed on the Singapore Exchange Securities Trading Limited. Following the Acquisition, OUE Investments now holds 12.54% of the total number of issued ordinary shares in IHC.

The transaction is not expected to have a material effect on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2017.

None of the Directors of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board
OUE LIMITED

Ng Ngai
Company Secretary
23 January 2017

OUE LIMITED

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