

## SUNPOWER GROUP LTD.

### RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Sunpower Group Ltd. (the “**Company**”), is pleased to announce that:

- (i) All resolutions set out in the Notice of Annual General Meeting (the “**AGM**”) dated 2 April 2024 voted by way of poll were duly passed at the AGM held today.
- (ii) Breakdown of all valid votes cast at the AGM are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Resolution 1</b> Financial Statements, Directors' Statement and Auditor's Report	503,556,191	503,521,491	99.9931	34,700	0.0069
<b>Ordinary Resolution 2</b> Directors' fees for financial year ended 31 December 2023	503,556,191	503,367,891	99.9626	188,300	0.0374
<b>Ordinary Resolution 3</b> Directors' fees for financial year ending 31 December 2024	503,556,191	503,367,891	99.9626	188,300	0.0374
<b>Ordinary Resolution 4</b> Re-election of Director (Mr Yang Zheng)	337,556,191	321,924,791	95.3692	15,631,400	4.6308
<b>Ordinary Resolution 5</b> Re-election of Director (Mr Wang Dao Fu)	337,556,191	321,795,391	95.3309	15,760,800	4.6691

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Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Resolution 6</b> Re-appointment Auditors (Messrs Deloitte & Touche LLP) and authority for Directors to fix their remuneration	503,556,191	503,541,491	99.9971	14,700	0.0029
<b>Ordinary Resolution 7</b> Authority for Directors to allot and issue new shares	503,556,191	487,641,991	96.8396	15,914,200	3.1604
<b>Ordinary Resolution 8</b> Authority to Directors to issue shares pursuant to the Sunpower Employee Share Option Scheme 2015	503,556,191	487,628,391	96.8369	15,927,800	3.1631

- (iii) No party was required to abstain from voting on any of the foregoing resolutions put to vote at the AGM.
- (iv) The Company had appointed BDO Corporate Services Pte. Ltd. as scrutineer for the conduct of the polls.
- (v) Mr Yang Zheng having been re-elected as a Director of the Company, shall continue to serve as a member of the Audit Committee and the Nominating Committee. The Board considers Mr Yang Zheng to be an independent Director of the Company.

The Board also wish to announce that Mr Chin Sek Peng (“**Mr Chin**”) and Mr Lau Ping Sum (“**Mr Lau**”) who have retired pursuant to Bye-Law 104 of the Bye-Laws of the Company and Rule 210(5)(d)(iv) of the Listing Manual of the Singapore Exchange Securities Trading Limited and, did not seek for re-election at the AGM held today have ceased as Directors of the Company at the conclusion of the AGM.

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Following the retirement of Mr Chin and Mr Lau as Directors of the Company, Mr Chin and Mr Lau have ceased their roles in the following Board committees on the same day:

- (i) Mr Chin as the Chairman of Audit Committee (“**AC**”) and a member of Nominating Committee (“**NC**”) and a member of Remuneration Committee (“**RC**”); and
- (ii) Mr Lau as the Chairman of RC and a member of AC and a member of NC.

The Board would like to express its appreciation to Mr Chin and Mr Lau for their valuable contributions to the Group during their tenure.

The details of the cessation of Mr Chin and Mr Lau as Directors of the Company as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited, are contained in separate announcements.

The Board noted that following the retirement of Mr Chin and Mr Lau, the AC is unable to meet the requirement of Rule 704(8) of the Listing Rules. The Board have taken steps to find the replacement and shall endeavour to fill the vacancy and announce the appointment of Independent Directors of the Company in due course.

By order of the Board

Ma Ming  
Executive Director and Chief Executive Officer  
25 April 2024