

HATTEN LAND LIMITED

(formerly known as VGO Corporation Limited)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

COMPLETION OF THE PROPOSED CAPITAL REDUCTION

All capitalised terms used in this announcement shall, unless otherwise defined, have the same meanings ascribed to them in the circular to shareholders dated 29 December 2016 (“Circular”).

1. INTRODUCTION

The board of directors (the “**Board**” or the “**Directors**”) of Hatten Land Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to: (i) the Circular in relation to the proposed acquisition of the entire issued and paid up share capital of Sky Win Management Consultancy Pte Ltd; and (ii) the Company’s previous announcement dated 20 January 2017 in relation to, *inter alia*, the commencement of the Creditor Objection Period for the Proposed Capital Reduction (the “**Previous Announcement**”).

2. COMPLETION OF THE PROPOSED CAPITAL REDUCTION

Further to the Previous Announcement, the Board is pleased to announce that no application has been made by any creditor of the Company to the High Court of Singapore for the cancellation of the Shareholders’ resolution approving the Proposed Capital Reduction during the Creditor Objection Period. The Creditor Objection Period expired on 3 March 2017.

The Company has, on 14 March 2017, lodged the relevant documents with ACRA and completion of the Proposed Capital Reduction has taken effect on such date.

Following the completion of the Proposed Capital Reduction, the issued and paid-up share capital of the Company is S\$412,604,000.00.

3. DIRECTORS’ RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Proposed Capital Reduction, the Company and its subsidiaries, and the directors of the Company are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the directors of the Company has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

By Order of the Board
HATTEN LAND LIMITED

Dato’ Tan June Teng, Colin
Executive Chairman and Managing Director
14 March 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s continuing sponsor (“**Sponsor**”), UOB Kay Hian Private Limited, for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the*

contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact persons for the Sponsor are Mr. Alvin Soh, Head of Catalist Operations, Senior Vice President and Mr. Josh Tan, Vice President, who can be contacted at 8 Anthony Road #01-01, Singapore 229957, telephone: (65) 6590 6881.