



GEO ENERGY GROUP
天然煤矿集团

GEO ENERGY RESOURCES LIMITED

(Incorporated in the Republic of Singapore on 24 May 2010)
(Company Registration Number 201011034Z)

SGX ANNOUNCEMENT

**REPURCHASE OF USD44,000,000 OF USD300,000,000 8.0% SENIOR
NOTES DUE 2022 (the "Notes") ISSUED BY GEO COAL INTERNATIONAL
PTE. LTD.**

Further to the announcement of 9 March 2020 regarding the repurchase of the Notes, the Board of Directors of Geo Energy Resources Limited (the "Company", and together with its subsidiaries, the "Group") wishes to announce that the Company's wholly-owned subsidiary, Geo Coal International Pte. Ltd. ("GCI") had on 13 and 16 March 2020 repurchased further an additional USD44,000,000 in aggregate principal amount of the Notes (the "Repurchased Notes"). The aggregate amount paid for the Repurchased Notes including the accrued interest was USD25,613,131.

Based on the Group's unaudited consolidated financial statements for the financial year ended 31 December 2019, the Group had USD138,996,173 cash and bank balances as at 31 December 2019.

The Repurchased Notes will be cancelled by GCI in accordance with the terms of the Notes and the indenture governing the Notes.

Following the cancellation of all the Repurchased Notes, the aggregate principal amount of Notes outstanding is USD220,939,000.

BY ORDER OF THE BOARD
Charles Antonny Melati
Executive Chairman
17 March 2020

Geo Energy Resources Limited

(Incorporated in the Republic of Singapore on 24 May 2010) (Co. Reg. No: 201011034Z)

12 Marina Boulevard, #16-01, Marina Bay Financial Centre Tower 3, Singapore 018982 T +65 6702 0888 F +65 6702 0880
The Suites Tower 17 Floor, Jln Boulevard, Pantai Indah Kapuk, No. 1 Kav OFS Jakarta 14470, Indonesia T +62 21 2251 1055 F +62 21 2251 1057
www.geocoal.com