



CHINA FIBRETECH LTD.

(Company Registration No. 40381)
(Incorporated in Bermuda)

THE PROPOSED SHARE CONSOLIDATION OF EVERY FIFTY (50) ORDINARY SHARES OF PAR VALUE US\$0.04 EACH IN THE CAPITAL OF THE COMPANY AS AT A BOOKS CLOSURE DATE TO BE DETERMINED BY THE BOARD OF DIRECTORS, INTO ONE (1) ORDINARY SHARE OF PAR VALUE US\$2.00 IN THE CAPITAL OF THE COMPANY, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcement made by China Fibretech Ltd (the “**Company**”) on 28 March 2015 relating to the Proposed Share Consolidation.*

Further to the Company’s announcement made on 28 March 2015, the Board of Directors of the Company is pleased to announce that in-principle approval (the “**AIP**”) has been obtained from Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 1 April 2015, for the listing and quotation of the Consolidated Shares on the Official List of SGX-ST. The AIP is subject to:

- (a) Compliance with SGX-ST’s listing requirements; and
- (b) Shareholder’s approval on the Proposed Share Consolidation.

The AIP is not to be taken as an indication of the merits of the Consolidated Shares, Proposed Share Consolidation, the Company and/or its subsidiaries.

BY ORDER OF THE BOARD

Wu Xinhua
Executive Chairman and CEO
2 April 2015