



L&F Co. Ltd.

(Incorporated in the Republic of Korea with limited liability)

REPURCHASE OF US\$500 MILLION CONVERTIBLE BONDS DUE 2030

Sole Dealer Manager

J.P. Morgan

Reference is made to the announcements dated 4 December 2024 and 10 December 2024 (the “**Announcements**”) of L&F Co., Ltd. (the “**Issuer**”) in relation to the proposed repurchase of its US\$500 million 2.50% convertible bonds due 2030 (ISIN: XS2615199176) (the “**Existing Convertible Bonds**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

Following commitments received from holders of the Existing Convertible Bonds, as of 13 December 2024 and further to the delivery of such Existing Convertible Bonds, the Issuer repurchased U.S.\$120 million in aggregate principal amount of the Existing Convertible Bonds, and such Existing Convertible Bonds will be cancelled in accordance with the Conditions. Following full settlement and the cancellation, the aggregate principal amount of the Existing Convertible Bonds that remains outstanding is U.S.\$380 million.

L&F CO., LTD.

13 December 2024