



MIYOSHI LIMITED

(Incorporated in the Republic of Singapore)

Company Registration Number: 198703979K

PROPOSED TRANSFER LISTING FROM THE MAIN BOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") TO THE CATALIST SPONSORED REGIME —

EFFECTIVE DATE OF TRANSFER AND USE OF CPF SAVINGS UNDER THE CPF INVESTMENT SCHEME TO PURCHASE SHARES

The Board of Directors (the "**Board**" or "**Directors**") of Miyoshi Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 15 February 2016 and 12 April 2016 and the Company's circular to shareholders of the Company ("**Shareholders**") dated 28 April 2016 in relation to the Company's proposed transfer (the "**Proposed Transfer**") from the Main Board of the SGXST to the Catalist Board of the SGX-ST (the "**Catalist**").

EFFECTIVE DATE OF TRANSFER

The Board wishes to announce that the effective date of the Proposed Transfer will be **Monday, 6 June 2016**. Trading of the Company's shares on the Catalist will commence at 9:00 a.m. on the same day under the same stock code: M03.

The Company has appointed CIMB Bank Berhad, Singapore Branch ("**CIMB**") to act as its continuing sponsor. CIMB's appointment as continuing sponsor will take effect upon the effective date of the Company's Proposed Transfer.

REMOVAL FROM WATCH-LIST

The Board also wishes to announce that the Company has received an in-principle approval from the SGX-ST on 1 June 2016 for the removal of the Company from the SGX-ST's Watch-List pursuant to the Proposed Transfer, subject to an immediate announcement made via SGXNET of the outcome.

The Company will exit from the SGX-ST's Watch-List with effect from 6 June 2016.

USE OF CPF SAVINGS UNDER THE CPF INVESTMENT SCHEME TO PURCHASE SHARES

The Board wishes to highlight that Central Provident Fund ("**CPF**") savings cannot be used to purchase shares that are listed on the Catalist, except for companies that were migrated from the Stock Exchange of Singapore Dealing and Automated Quotation (SESDAQ) to the Catalist on 17 December 2007. Hence, CPF account savings can no longer be used to purchase the Company's shares under the Central Provident Fund Investment Scheme ("**CPFIS**").

Shareholders who have purchased the Company's shares using their CPF account savings under the CPFIS can choose to hold or sell such shares or participate in corporate actions, subject to prevailing CPFIS rules and limits for such shares.

By the Order of the Board

Sin Kwong Wah Andrew

Chairman and CEO

1 June 2016