

YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.

(Incorporated in the Republic of Singapore) (Company Registration No. 200517636Z)

COMPLETION OF CAPITAL INJECTION FOR 34% EQUITY STAKE IN TSUNEISHI GROUP (ZHOUSHAN) SHIPBUILDING CO., LTD. ("TZS")

The Board of Directors ("**Board**") of Yangzijiang Shipbuilding (Holdings) Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's press release dated 12 September 2024 in relation to the capital injection for 34% equity stake in Tsuneishi Group (Zhoushan) Shipbuilding Co., Ltd. ("**TZS**") (the "**Capital Injection**"), a subsidiary of Tsuneishi Holdings Inc.

The Capital Injection has been completed today, and TZS is now a 34% owned associated company of the Group.

By Order of the Board

Ren Letian Executive Chairman and Chief Executive Officer 24 March 2025