

CHINA AUTO ELECTRONICS GROUP LIMITED
(Incorporated in Bermuda)

ANNOUNCEMENT OF RESIGNATION OF CHIEF FINANCIAL OFFICER

The Board of Directors of China Auto Electronics Group Limited (the “Company”) wishes to announce that Mr Cheong How Onn has tendered his resignation as Chief Financial Officer (“CFO”) of the Company to pursue other personal interests and his last day of service with the Company will be on 31 December 2014.

The Board of Directors would like to take this opportunity to thank Mr Cheong How Onn for his services and contributions to the Company during his tenure of employment as CFO of the Company and wishes him every success in his future endeavours.

The Announcement of Cessation of Chief Financial Officer relating to Mr Cheong How Onn’s resignation pursuant to the requirements of Rule 704(7) of Singapore Exchange has been released in a separate announcement.

By Order of the Board

Zhang Jingtang
Executive Chairman
15 Dec 2014