

ZHONGXIN FRUIT AND JUICE LIMITED
(Company Registration No. 200208395H)
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR FULL YEAR ENDED 30 JUNE 2022

The Board of Directors (the “**Board**”) of Zhongxin Fruit and Juice Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), wishes to announce that, following a preliminary review of the unaudited financial results for the full year ended 30 June 2022 (“**FY2022**”), the Group is expected to report a higher revenue and net profit for FY2022 as compared to the financial result for the financial year ended 30 June 2021 (“**FY2021**”). This is mainly due to increase in total sales volume and receipt of settlement payment from the ultimate beneficial controlling shareholder of Sanmenxia Tianyu Investment Co., Ltd in relation to an indemnity claim as disclosed in the Company’s announcement dated 15 October 2021 in the first half year of FY2022.

The Group is in the process of finalising its financial results for FY2022 and further details of the Group financial results will be disclosed when the Company announces its financial results for FY2022 by 29 August 2022.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company. In the event of any doubt, shareholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants and other professional advisers.

By Order of the Board

Liu Yu
Chairman and Executive Director
15 August 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Pte. Ltd. (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.