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For Immediate Release

Jubilee Industries Holdings' FY2022 revenue up 59.3% on higher global demand for semiconductors

- Mechanical Business Unit revenue increased by 21.1% y-o-y on higher sales of consumer and construction products.
- Electronics Business Unit revenue increased by 67.4% y-o-y on higher global demand for semiconductors.

Financial Highlights

Business Segments	Revenue		Gross Profit	
	31-Mar-22 S\$'000	31-Mar-21 S\$'000	31-Mar-22 S\$'000	31-Mar-21 S\$'000
MBU	30,393	25,140	2,243	2,172
EBU	200,650	119,856	6,430	5,313
Others	-	-	-	-
Total	231,043	144,996	8,673	7,485

Singapore, 30 May 2022 – Catalyst-listed Jubilee Industries Holdings Ltd (千禧业科技公司) (“**Jubilee**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) recorded revenue of S\$231.0 million for the 12 months ended 31 March 2022 (“**FY2022**”), an increase of S\$86.0 million from S\$145.0 million for the same period last year (“**FY2021**”).

Revenue for the Group’s Mechanical Business Unit (“**MBU**”) increased by S\$5.3 million from S\$25.1 million for FY2021 to S\$30.4 million for FY2022. This increase in revenue was due to higher sales of consumer and construction products, as well as tool fabrication across the Group’s manufacturing operations in Malaysia and Indonesia. The MBU continues to deepen its business partnerships to enhance its reputation, grow its presence, secure more orders and explore new opportunities amidst an influx of global customers relocating to Johor, Malaysia where part of the MBU’s operations are based.

Amidst higher global demand for semiconductors, particularly in the Group’s key market of China, revenue for the Group’s Electronics Business Unit (“**EBU**”) increased by \$80.8 million from S\$119.9 million for FY2021 to S\$200.7 million for FY2022. The ongoing global chip shortage and supply chain disruptions have led to a rush to stockpile high demand chips amidst limited factory capacity and longer lead times. These circumstances continue to benefit the EBU given its extensive product portfolio and strong presence across Asia. The EBU also continues to reap positive results from its efforts to expand its base of suppliers and customers.

The MBU's gross profit was flat at S\$2.2 million for FY2022 while the EBU's gross profit increased by S\$1.1 million from S\$5.3 million for FY2021 to S\$6.4 million for FY202. Overall, the Group recorded a 15.9% increase in gross profit from S\$7.5 million for FY2021 to S\$8.7 million in FY2022.

Jubilee's Executive Chairman and Chief Executive Officer, Dato' Terence Tea, said, "**We are encouraged by the growing demand for the MBU and EBU, but expect to face continued headwinds including rising logistics and raw material costs, as well as continued lockdowns in the Group's key market of China. The Group's MBU has embarked on several initiatives to better manage cost and operational efficiency to mitigate higher raw material cost.**"

Jubilee continues to focus on maintaining a diversified customer mix and product portfolio to ensure business resilience and stability for both its MBU and EBU segments.

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About Jubilee Industries Holdings Ltd (千禧业科技公司)

Established in 1993 and listed on SGX-Catalist since 10 July 2009, Jubilee Industries Holdings Limited ("**Jubilee**") is a one-stop service provider with two main business segments:

1. Mechanical Business Unit ("**MBU**"), which is engaged primarily in precision plastic injection moulding ("**PPIM**") and mould design and fabrication ("**MDF**") services (Mechanical Segment); and
2. Electronics Business Unit ("**EBU**"), which distributes integrated electronic components.

Headquartered in Singapore, Jubilee's production facilities span across Malaysia and Indonesia. Jubilee's products are sold to customers in the United States, the People's Republic of China, Singapore, India, Indonesia, Malaysia, Vietnam and various European countries.

For more information, please visit <http://www.jihldgs.com>

**Issued on behalf of Jubilee Industries Holdings Limited
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This Press Release has been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

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