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ISHARES SOUTHEAST ASIA TRUST

a Singapore unit trust with the following sub-fund authorised under Section 286 of the Securities and Futures Act, Chapter 289 of Singapore

iShares J.P. Morgan USD Asia Credit Bond ETF
(formerly known as iShares J.P. Morgan USD Asia Credit Bond Index ETF)
(Stock Codes: N6M and QL2)

(the “**Fund**”)

Announcement

Reduction of Management Fee

We, BlackRock (Singapore) Limited, as the manager of the Fund (the “**Manager**”), hereby announces that with effect from 15 December 2021 (the “**Effective Date**”), the Management Fee of the Fund will be reduced from 0.30% per annum to 0.20% per annum (as a percentage of the Net Asset Value of the Fund).

The current prospectus of the Fund will be updated by way of a second supplementary prospectus which will be lodged on or around the Effective Date to reflect the above change. The Product Highlights Sheet of the Fund will similarly be updated and lodged on or around the Effective Date to reflect the same change.

The second supplementary prospectus and the amended Product Highlights Sheet will be available on the iShares website at <https://www.blackrock.com/sg/en/ishares> on or around the Effective Date.

If you have any questions concerning this announcement, please contact us at +65 6411 3388.

BlackRock (Singapore) Limited

as the Manager of iShares Southeast Asia Trust

Singapore, 14 December 2021

DISCLAIMERS:

In Singapore, this is provided by BlackRock (Singapore) Limited (Co. registration no. 200010143N). **Investment involves risk, including possible loss of principal.** Before making an investment decision, investors should read the Fund’s prospectus carefully including the investment objective and risk factors relating to the Fund. The prospectus is available on our website www.ishares.com.sg. The value of the units in the Fund and the income accruing to the units may fall or rise. Investors should note that the Fund differs from a typical unit trust as (i) units of the Fund are bought and sold at market

price (not NAV); and (ii) units are not individually redeemed from the Fund and may only be redeemed by participating dealers in large redemption unit sizes. The listing of units of the Fund on an exchange does not guarantee a liquid market for the units. Transactions in units of the Fund will result in brokerage commission which will reduce returns.

The units are listed on the SGX-ST; accordingly, information contained in this document relates to the trading of the units on SGX-ST.

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