Prepared on: 3 June 2019

TRICKLESTAR LIMITED

(Incorporated in the Republic of Singapore on 31 October 2018)
(Company Registration Number: 201837106C)

PLACEMENT OF 15,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF TRICKLESTAR LIMITED (THE "PLACEMENT SHARES") AT S$0.26 FOR EACH PLACEMENT SHARE, PAYABLE IN FULL ON APPLICATION (THE "PLACEMENT")

Prior to making a decision to subscribe for the Placement Shares, you should carefully consider all the information contained in the offer document dated 3 June 2019 issued by TrickleStar Limited (the "Company") in respect of the Placement (the "Offer Document"). This Product Highlights Sheet should be read in conjunction with the Offer Document. You will be subject to various risks and uncertainties, including the potential loss of your entire principal amount invested. If you are in doubt as to investing in the Placement Shares, you should consult your legal, financial, tax or other professional adviser(s).

This Product Highlights Sheet[1] is an important document.

- **It highlights the key information and risks relating to the offer of the Placement Shares contained in the Offer Document. It complements the Offer Document[2].**
- **You should not subscribe for the Placement Shares if you do not understand the nature of an investment in equity securities, our business or are not comfortable with the accompanying risks.**
- **If you wish to subscribe for the Placement Shares, you will need to make an application in the manner set out in the Offer Document. If you do not have a copy of the Offer Document, please contact our Company or the Sponsor, Issue Manger and Placement Agent to ask for one.**

Issuer	TrickleStar Limited	**Place of incorporation**	Singapore
Details of this offer	Placement of 15,000,000 Placement Shares	**Total amount to be raised in this offer**	Gross proceeds of approximately S$3.9 million and net proceeds of approximately S$2.4 million
Issue Price	S$0.26 for each Placement Share	**Listing status of Issuer and the Securities**	An application has been made to the SGX-ST for permission to deal in, and for the quotation of, all our issued Shares, the Placement Shares, the Award Shares and the Option Shares on Catalist. The Shares are expected to be listed on 18 June 2019.
Sponsor, Issue Manager and Placement Agent	PrimePartners Corporate Finance Pte. Ltd.	**Underwriter(s)**	The Placement is not underwritten.

[1] This Product Highlights Sheet does not constitute, or form any part of any offer for subscription for, or solicitation of any offer to subscribe for, any securities nor shall it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever. This Product Highlights Sheet shall be read in conjunction with the Offer Document.

The information in this Product Highlights Sheet is based on information found in the Offer Document dated 3 June 2019 issued by our Company. Any decision to subscribe for the Placement Shares must be made solely on the basis of information contained in the Offer Document. Capitalised terms used in this Product Highlights Sheet, unless otherwise defined, shall bear the meanings as defined in the Offer Document.

[2] The Offer Document, lodged with and registered by the SGX-ST, acting as agent on behalf of the Monetary Authority of Singapore on 17 May 2019 and 3 June 2019, respectively, may be obtained on request, subject to availability, during office hours, from PrimePartners Corporate Finance Pte. Ltd., or accessed via the SGX-ST's website at http://www.sgx.com.

OVERVIEW

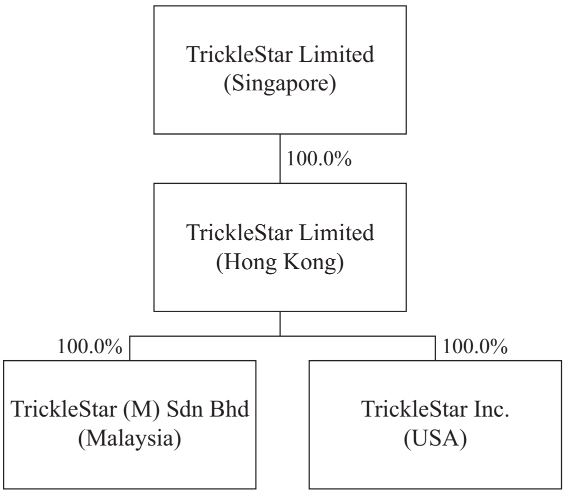
WHO ARE WE AND WHAT DO WE DO?

We design and supply affordable, simple and easy-to-use energy-saving products to help consumers reduce energy consumption in their homes and workplaces. These products also protect consumer devices and help to minimise environmental impact by reducing energy wastage from appliances and consumer electronics products. Our portfolio of energy-saving products includes Advanced Powerstrips, load controllers, energy meters, energy monitors and surge protectors, which are purchased by electric utilities, energy efficiency programs, implementation contractors and energy auditors in the USA.

Our business model is asset-light and customer-centric with a particular focus on the development of intellectual property, brand, development and marketing of energy-saving products. As at the Latest Practicable Date, our headquarters, which serves as our corporate office, is located in Malaysia. Our sales office and main warehouse facilities are located in the USA in order to facilitate better access and reach to our customers who are based in the USA and Canada.

Currently, we outsource our manufacturing to an independent contract manufacturer established in Taiwan and which operates its manufacturing facility in the PRC, to leverage on their production efficiencies to achieve better costing for our products, in line with our asset-light business model.

Each of our subsidiaries are wholly-owned by us and the structure of our Group as at the date of the Offer Document is as follows:



Refer to the sub-sections entitled "*General Information on our Group – Our History*" and "*General Information on our Group – Business Overview*" on pages 96 to 97 and 101 respectively of the Offer Document for more information on our history and business, and the section entitled "*Group Structure*" on page 74 for more information on our Group structure.

WHO ARE OUR DIRECTORS AND KEY EXECUTIVES?

Our board of Directors comprise:

(a) Bernard Christopher Emby (Executive Chairman and Chief Executive Officer);

(b) Gunananthan A/L Nithyanantham (Non-Executive Non-Independent Director);

(c) Jeremy John Figgins (Lead Independent Director);

(d) Chuah Jern Ern (Independent Director); and

(e) Ling Hee Keat (Independent Director).

Our Executive Officers are:

(a) Lai Wan Ming (Chief Financial Officer); and

(b) S Krishnan A/L Sinnappan (Head of Technical).

Refer to the section entitled "*Directors, Management and Employees*" on pages 139 to 160 of the Offer Document for more information on our Directors and Executive Officers.

WHO ARE OUR CONTROLLING SHAREHOLDERS?	
Immediately after the completion of the Placement, the shareholding interests of our Controlling Shareholders will be as follows: (a) CircleBright Limited will hold 41,615,451 Shares representing approximately 50.9% of our Company's issued and paid-up share capital; and (b) Bernard Christopher Emby will hold 6,664,923 Shares representing approximately 8.1% of our Company's issued and paid-up share capital, and is further deemed interested in the 41,615,451 Shares representing 50.9% of our Company's issued and paid-up share capital held by CircleBright Limited. Gunananthan A/L Nithyananthan is deemed interested in the 41,615,451 Shares representing 50.9% of our Company's issued and paid-up share capital held by CircleBright Limited.	Refer to the section entitled "*Ownership Structure*" on pages 67 to 70 of the Offer Document for more information on our controlling shareholders.

HOW WAS OUR HISTORICAL FINANCIAL PERFORMANCE AND WHAT IS OUR CURRENT FINANCIAL POSITION?

Selected combined statements of comprehensive income of our Group

	Audited		
(US$)	**FY2016**	**FY2017**	**FY2018**
Revenue	8,894,077	10,321,649	12,841,475
(Loss)/Profit before income tax	(248,600)	475,836	2,312,671
(Loss)/Profit for the financial year	(256,285)	646,653	1,967,693
Total comprehensive income for the financial year(1)	(258,498)	670,384	1,962,621
(Loss)/Profit attributable to owners of parent	(256,285)	646,653	1,967,693
Total comprehensive income attributable to owners of the parent	(258,498)	670,384	1,962,621
(LPS)/EPS (US cents)(2)	(0.38)	0.97	2.95
Adjusted (LPS)/EPS (US cents)(1)(3)	(0.31)	0.79	2.41

Notes:

(1) Had the Service Agreements (set out in the sub-section entitled "*Directors, Executive Officers and Employees – Service Agreements*" of the Offer Document) been in place since 1 January 2018, our profit for the financial year, total comprehensive income for the financial year and EPS for FY2018 computed based on our Company's pre-Placement issued and paid-up share capital of 66,791,925 Shares would have been approximately US$1.95 million, US$1.95 million and 2.92 US cents respectively.

(2) For illustrative purposes, the pre-Placement (LPS)/EPS for the periods under review have been computed based on the (loss)/profit attributable to owners of the parent and our Company's pre-Placement issued and paid-up share capital of 66,791,925 Shares.

(3) For illustrative purposes, the post-Placement adjusted (LPS)/EPS for the periods under review have been computed based on the (loss)/profit attributable to owners of the parent and our Company's post-Placement issued and paid-up share capital of 81,791,925 Shares.

Refer to the sections entitled "*Management's Discussion and Analysis of Results of Operations and Financial Position*" on pages 78 to 95, of the Offer Document for more information on our financial performance and position.

Selected combined statement of financial position of our Group

(US$)	Audited As at 31 December 2016	As at 31 December 2017	As at 31 December 2018
Non-current assets	301,693	425,900	308,278
Current assets	7,804,746	7,442,511	10,868,323
Total assets	8,106,439	7,868,411	11,176,601
Total equity	4,067,085	4,126,787	5,137,399
Total non-current liabilities	–	–	2,296
Total current liabilities	4,039,354	3,741,624	6,036,906
Total equity and liabilities	8,106,439	7,868,411	11,176,601
NAV per Share (US cents)(1)	6.09	6.18	7.69

Note:

(1) NAV per Share is computed based on the total equity and our Company's pre-Placement issued and paid-up share capital of 66,791,925 Shares.

Selected combined statement of cash flows of our Group

(US$)	Audited FY2016	FY2017	FY2018
Net cash from/(used in) operating activities	1,255,583	(277,259)	1,077,391
Net cash used in investing activities	(48,160)	(58,894)	(164,331)
Net cash used in financing activities	(2,321,535)	(469,755)	(932,254)
Net change in cash and cash equivalents	(1,114,112)	(805,908)	(19,194)
Cash and cash equivalents at beginning of financial year	3,395,633	2,360,084	1,577,907
Exchange differences on cash and cash equivalents	78,563	23,731	(5,064)
Cash and cash equivalents at end of financial year	2,360,084	1,577,907	1,553,649

The above factors are not the only factors contributing to our financial performance in FY2016, FY2017 and FY2018. Please refer to the other factors set out in the section entitled "*Management's Discussion and Analysis of Results of Operations and Financial Position*" pages 78 to 95 of the Offer Document.

INVESTMENT HIGHLIGHTS	
WHAT ARE OUR BUSINESS STRATEGIES AND FUTURE PLANS?	
Our business strategies and future plans for the continued growth of our business are as follows: **Scaling our presence in markets that we operate in, expansion into new geographical markets and establishing new sales channels** We intend to scale up our presence in our existing markets in the USA, by expanding our marketing and distribution network and/or leveraging on existing channels to distribute more products. We also intend to expand into new geographical markets within the USA. We currently sell and market our energy-saving products to electric utilities and their implementation contractors for state-sponsored energy efficiency programs in the USA. We are exploring the registration of our range of energy-saving products in energy efficiency programs in other states in the USA that we do not currently sell to. We have new energy-saving products in the pipeline targeting demand response and integrated demand side management which are suitable for a wide variety of geographical markets, and we are exploring the possibility of marketing and distributing these new energy-saving products to other countries and regions outside the USA in the future. We will also continue to develop the online platform which we use to market and distribute our products. We intend to work with electric utilities, implementations contractors and energy auditors in the USA to provide energy-saving and energy management products in the USA and other geographical markets outside of the USA. **Product development and acquisitions of products, businesses and assets** As at the Latest Practicable Date, we have not identified any new business or assets to be acquired. New product development for next-generation energy-saving products for demand response programs We intend to develop a portfolio of next-generation energy-saving products which are "smart" and "connected" and which will fit the requirements of demand response programs. Such new "smart" and "connected" products will be utilised to, *inter alia*: (a) recognise and analyse consumer habits in order to anticipate consumer needs; (b) assist electric utilities to improve demand response functionality in their programs; (c) assist electric utilities to manage their electric load and shift load to non-peak periods; and (d) provide information to electric utilities and users on the performance of residential-based renewable energy solutions. Some of these products will be able to interact with other "smart" and "connected" systems such as motion sensors, temperature sensors and light sensors, and to automate the switching on and off of electrical products and appliances based on user habits and needs. Being "connected" will allow our products to recommend to users the most cost-efficient time to schedule the usage of products and appliances, which consume high volumes of energy, thereby providing consumers with potential cost-savings.	Refer to the section entitled "*Prospects, Business Strategies and Future Plans*" on pages 126 to 128 of the Offer Document for more information on our business strategies and future plans.

<u>New product development of energy-saving products specifically designed to fit the requirements of energy efficiency programs</u> We have also invested significant resources into the research and development of new products that are specifically designed to fit the requirements of energy efficiency programs. Amongst these new products which are currently being developed is an electric clothes dryer accessory product. We have completed our research and testing of the product and expect to launch it in the fourth quarter of FY2019.	
WHAT ARE THE KEY TRENDS, UNCERTAINTIES, DEMANDS, COMMITMENTS OR EVENTS WHICH ARE REASONABLY LIKELY TO HAVE A MATERIAL EFFECT ON US?	
Based on our Directors' knowledge and experience of the industry and barring any unforeseen circumstances, our Directors have made the following observations for the remainder of FY2019 and for the next 12 months from the Latest Practicable Date: (a) our industry faces a potential increase in raw material and production costs in the short to middle term as a result of tariffs arising from trade tensions between the USA and the PRC; and (b) our Group's operating expenses is expected to increase as a result of the Placement and Listing due to listing expenses and ongoing compliance costs. For further details on the listing expenses, please refer to the section entitled "*Use of Proceeds from the Placement and Listing Expenses*" of this Offer Document. **The above are not the only trends, uncertainties, demands, commitments or events that are reasonably likely to have a material effect on us. Please refer to the other factors set out in the sections entitled "*Risk Factors*", "*Management's Discussion and Analysis of Results of Operations and Financial Position*", "*Prospects, Business Strategies and Future Plans – Industry Prospects*" and "*Prospects, Business Strategies and Future Plans – Trend Information and Order Book*" on pages 36 to 57, 78 to 95, 126 to 128 and 129 respectively of the Offer Document.**	Refer to the sub-sections entitled "*Prospects, Business Strategies and Future Plans – Trend Information and Order Book*" on page 129 of the Offer Document for more information on our business and financial prospects.
WHAT ARE THE KEY RISKS WHICH HAD MATERIALLY AFFECTED OR COULD MATERIALLY AFFECT US AND YOUR INVESTMENT IN OUR SECURITIES?	
We set out below a summary of what we consider the most important key risks which had materially affected or could materially affect our business operations, financial position and results and your investment in our Shares. Please refer to the section entitled "*Risk Factors*" set out on pages 36 to 57 of the Offer Document for more details on each of the risk factors set out below and other risk factors. • **We depend on the continued service of our management team, key executives and employees** Our business depends heavily on our key management personnel who are responsible for proposing the strategic direction of our Group, implementing our business strategies, and overseeing the day-to-day operations of our Group. In particular, we rely on the expertise, experience, leadership and contributions of our founder, Executive Chairman and CEO, Bernard Christopher Emby and our Non-Executive Non-Independent Director, Gunananthan A/L Nithyanantham, whose combined expertise in the energy efficiency industry is instrumental in driving our Group's business and who would be difficult to replace. We cannot assure you that we will be able to recruit and retain suitable replacements should they leave, as skilled personnel with the appropriate experience in our industry are limited and competition for the employment of such personnel is intense. We also rely on the expertise of our Executive Officers and other skilled employees, including personnel in our finance, accounts and operations functions, engineers, and sales and marketing staff, as we continue to focus on the development and expansion of our business.	Refer to the section entitled "*Risk Factors*" on pages 36 to 57 of the Offer Document for more information on risk factors.

While Service Agreements have been entered into between our Company and CEO and CFO, respectively, these Service Agreements may be terminated by our CEO and CFO, as the case may be, or us by notice in writing. If one or more of these employees are unable to or unwilling to continue in their present positions, we may not be able to replace them easily or at all and may incur additional expenses to recruit and train new personnel. This could result in serious disruption to our business, and could have a material adverse effect on our financial condition, results of operations, cash flows and prospects. In addition, despite our best efforts to retain our key executives and employees, if any of our key executives and employees joins a competitor or forms a competing company in the future, we may be unable to prevent loss of our know-how, trade secrets and our clients. While some of our key executives, such as Bernard Christopher Emby and Lai Wan Ming have non-solicitation provisions and confidentiality provisions (in relation to confidential or proprietary information such as trade secrets, business methods or information which they acquire in the course of their employment with our Group) in the Service Agreements, such provisions may be restrictively interpreted by the courts of the countries in which we operate, or may not be sufficiently robust to prevent loss of our confidential information. If we need to enforce our rights under the non-solicitation or confidentiality provisions, there is no assurance that a court would enforce such provisions in a manner that protects our interests or at all, or that we will be able to recover our losses from any breach of such non-solicitation or confidentiality provisions.

In order to incentivise and retain valuable employees, we have adopted a performance share plan and a share option scheme in addition to salary, cash and other incentives. Please refer to the sections entitled "*The TrickleStar Performance Share Plan*" and "*The TrickleStar Employee Share Option Scheme*" of this Offer Document for more details. However, the value of share awards and share options that vest over time to employees will be significantly affected by movements in our Share price that are beyond our control, and may at any time be insufficient to counteract offers from other companies. We may also need to increase our total compensation costs to attract and retain experienced personnel required to achieve our business objectives and staff our expanding business, and failure to do so could severely disrupt our business and growth. As a result, our profitability may be affected.

- **Our products are manufactured and/or assembled by a limited number of independent contract manufacturers**

Our products are manufactured and/or assembled by a limited number of independent contract manufacturers in a limited number of facilities. For FY2016, FY2017 and FY2018, approximately 81.2%, 84.6% and 88.3%, respectively, of our total purchases were from our top supplier and 100% of such total purchases were from our top five suppliers in each of the three (3) years. We depend on our independent contract manufacturers to deliver products that comply with our specifications and to meet our delivery requirements at competitive costs in a timely manner. If our independent contract manufacturers fail to do so, the reliability and reputation of our products and of our Group may suffer, and we and our independent contract manufacturers may be exposed to returns, product liability or regulatory enforcement actions.

We generally engage a single independent contract manufacturer for a material part of our Group's assembly and manufacturing. We cannot assure you that we will be able to find an alternative independent contract manufacturer quickly, should such need arise at a price comparable to our current suppliers. The process of qualifying and subsequently engaging acceptable alternative independent contract manufacturers is likely to disrupt our business and we cannot assure you that we will be able to secure alternative independent contract manufacturers that comply with our specifications and meet our delivery requirements on acceptable terms or in a timely manner, which could materially and adversely affect our business, financial condition and results of operations. Furthermore, the independent contract manufacturer that handles a material part of our Group's assembly and manufacturing is incorporated in Taiwan and operates out of a manufacturing facility in the PRC and any political, economic and legal uncertainties between the PRC and the USA may impact our relationship with it. Our dependence on a limited number of independent contract manufacturers may also impede our ability to grow rapidly if our independent contract manufacturers cannot meet additional demand generated by increasing sales or new product launches.

If we fail to manage our relationships with our independent contract manufacturers effectively, we may be unable to fulfil our customers' requirements, thereby reducing customer demand and satisfaction and harming our reputation and brand. This could materially and adversely affect our business, financial condition and results of operations.

As at the Latest Practicable Date, our reliance on a limited number of independent contract manufacturers whom we engage for the manufacture and/or assembly of our products has not resulted directly in any material adverse impact on our Group's financials and/or operations.

- **We rely on a limited number of suppliers for certain key components**

  We currently purchase certain key components used in the manufacturing of our products from a limited number of suppliers. Lead times for materials and components ordered by us or our independent contract manufacturers can vary significantly and depend on factors such as the supply and demand for a component at a given time. We face competition for supplies of materials and components, which may drive up prices and increase lead times. We cannot assure you that shortages or interruptions in the supply of components will not occur as a result of adverse events, such as natural disasters or disruptions in the labour market, or if our competitors establish exclusive arrangements with our suppliers, in which case we would need to explore alternative suppliers. We cannot assure you that we will be able to find alternative suppliers that comply with our specifications and meet our delivery requirements on acceptable terms and/or in a timely manner, or at all, which could materially and adversely affect our business, financial condition and results of operations.

  If our growth outpaces our ability to source for new suppliers and/or key components, we may experience difficulty in meeting our delivery requirements. This may impede our ability to grow rapidly, or according to our expansion plans.

  As at the Latest Practicable Date, our reliance on a limited number of suppliers for certain key components has not resulted directly in any material adverse impact on our Group's financials and/or operations.

- **We are reliant on qualified professional staff to create and design our products**

  Our ability to design and produce quality products relevant to the needs of our customers as well as plans for expansion depend heavily on the expertise and ability of our existing skilled personnel to create, design and customise our energy-saving products to suit the programs of our customers, and may depend on our ability to hire more such specialised personnel in the future. We recognise that there are competing demands for such personnel amongst manufacturers in our industry. In the event that we are unable to retain or hire the services of adequate skilled specialised personnel and we are required to train new staff, the time required and costs to be incurred to train such personnel may affect our cost competitiveness or new product relevance, which may in turn adversely affect our financial performance.

- **We may be materially and adversely affected by, and our reputation may be harmed by, any failure to maintain an effective quality control system on independent contract manufacturers**

  Any failure in the quality control system may result in the manufacturing of defective products that would expose our customers or our Group, as the case may be, to returns, product liability and warranty claims.

  If we fail to ensure the quality of our independent contract manufacturers or if our independent contract manufacturers fail to ensure their own quality, we may be unable to fulfil our customers' requirements.

  The occurrence of any of the above incidences may result in (a) a negative impact on our relationships with existing customers; (b) decreased demand from our customers for our Group's products; (c) harm to our reputation and brand; (d) loss of revenue from product sales; and (e) adversely affect our results of operation and future prospects.

• **We may be adversely affected by competition from industry players** We face competitive pressures from a variety of companies. Some of our present and potential future competitors may have access to greater financial, marketing, technical or manufacturing resources, and in some cases, higher brand recognition and more experience than we have. Some competitors may enter markets we serve and sell products at lower prices in order to obtain market share. Our competitors may be able to respond more quickly to new or emerging technologies and changes in customer requirements. They may also be able to devote greater resources to the development, promotion and sale of their products and services than we can. Current and potential competitors may make strategic acquisitions or establish cooperative relationships among themselves or with third parties that enhance their ability to address the needs of our prospective customers. It is possible that new competitors or alliances among current and new competitors may emerge and rapidly gain significant market share. Our competitors may also produce products that are equal or superior to our products, which could reduce our market share, reduce our overall sales and require us to invest additional funds in new technology development. If we cannot compete successfully against current or future competitors, this will have a material adverse effect on our business, including its financial condition, results of operations and cash flow. **The above are not the only risk factors that had, have, or could have a material effect on our business operations, financial position and results, and your Shares; and accordingly, should not be construed as a comprehensive list of all risks. Please refer to the section entitled "*Risk Factors*" on pages 36 to 57 of the Offer Document for more information on the above risk factors and for a discussion on other risk factors. Prior to making a decision to invest in our Shares, you are advised to apprise yourself of all factors involving the risks of investing in our Shares from your professional adviser(s) before making any decision to invest in our Shares. You should also consider all the information contained in the Offer Document.**	
WHAT ARE THE RIGHTS ATTACHED TO THE SECURITIES OFFERED?	
As of the date of the Offer Document, the issued and paid-up share capital of our Company is S$6,229,130 comprising 66,791,925 Shares. Upon the allotment and issuance of the Placement Shares, the resultant issued and paid-up share capital of our Company will be increased to S$10,129,130 comprising 81,791,925 Shares. We have only one (1) class of shares, namely, ordinary Shares, which have identical rights in all respects and rank equally with one another. Our Constitution provides that we may issue shares of a different class with preferential, deferred, qualified or special rights, privileges or conditions as our Directors may think fit and may issue preference shares which are, or at our option are, redeemable, subject to certain limitations. Our Shares do not have a par value. As at the date of this Offer Document, all of our Shares have been issued and fully paid. All of our Shares are in registered form. We may, subject to the provisions of the Companies Act and the Catalist Rules, purchase our own Shares. However, we may not, except in circumstances permitted by the Companies Act, grant any financial assistance for the acquisition or proposed acquisition of our Shares. A summary of the Constitution of our Company relating to, *inter alia*, the voting rights and privileges of our Shareholders is set out in "*Appendix B – Summary of Selected Provisions of our Constitution*" of the Offer Document.	Refer to the sections entitled "*Share Capital*" and "*Description of Our Shares*" on pages 62 to 66 and 184 to 188 respectively of the Offer Document for more information on the Placement Shares.

HOW WILL THE PROCEEDS OF THE OFFER BE USED?

The gross proceeds to be raised by our Company from the Placement will be approximately S$3.9 million.

The net proceeds to be raised by our Company from the Placement (after deducting the estimated cash expenses incurred in connection with the Placement, including listing and application fees, professional fees, placement commission and other miscellaneous expenses of approximately S$1.5 million) are estimated to be approximately S$2.4 million.

The allocation of each principal intended use of proceeds from the Placement and estimated breakdown of the listing expenses is set out below:

Use of Proceeds	**Amount (S$'000)**	**As a percentage of the gross proceeds raised from the Placement (%)**
Scaling our presence in markets that we operate in, expansion into new geographical markets and establishing new sales channels	400	10.3
Product development, acquisitions of products, businesses and assets	1,000	25.6
General working capital purposes	1,000	25.6
Net proceeds from the Placement	2,400	61.5
Listing and application fees	100	2.6
Professional fees	1,100	28.2
Placement commission(1)	150	3.8
Miscellaneous expenses	150	3.8
Expenses incurred in connection with the Placement	1,500	38.5
Gross proceeds from the Placement	3,900	100.0(2)

Notes:

(1) The amount of placement commission per Placement Share, agreed upon between PPCF and our Company, is 3.5% of the Placement Price payable for each Placement Share. Please refer to the sub-section entitled "General and Statutory Information – Management and Placement Arrangements" of this Offer Document for more details.

(2) The percentages may not add up to 100.0% due to rounding.

Refer to the section entitled "*Use of Proceeds and Listing Expenses*" on pages 58 to 59 of the Offer Document for more information on our use of proceeds.

WILL WE BE PAYING DIVIDENDS AFTER THE OFFER?	
Following completion of the Placement, we are committed to delivering dividends that increase over time with growth in underlying earnings. Following the completion of the Placement, we are committed to a dividend payout ratio of not less than 50.0% of our Group's consolidated net profit after tax, excluding non-controlling interests and non-recurring, one-off and exceptional items, whether as an annual dividend or an interim dividend. Investors should note that the foregoing statements are merely statements of our Board's present intention and does not constitute a legally binding commitment by our Company in respect of the declaration and/or payment of dividends in the future. There is no assurance that dividends will be declared and/or paid in the future or as to the timing of any dividends that are to be paid in the future. No inference should or can be made from any of the foregoing statements as to our actual future profitability or ability to pay dividends. Our dividend policy, and the declaration and/or payment of dividends in the future, are subject to our Directors' continuous review to ensure that our dividend policy, and any declaration and/or payment of dividends, would be in the best interests of our Company and our Shareholders, and are in compliance with all applicable laws and regulations. Our Directors reserve the right in their sole and absolute discretion to update, amend, modify and/or cancel our dividend policy at any time.	Refer to the section entitled "*Dividend Policy*" on pages 60 and 61 of the Offer Document for more information on our dividend policy.

DEFINITIONS

Capitalised terms used in this Product Highlights Sheet, unless otherwise defined, shall bear the meanings as defined in the Offer Document.

CONTACT INFORMATION

WHO CAN YOU CONTACT IF YOU HAVE ENQUIRIES RELATING TO OUR OFFER?

HOW DO YOU CONTACT US?

Our registered office is located at 80 Robinson Road #02-00 Singapore 068898, and telephone and facsimile numbers of our registered office are (65) 6236 3333 and (65) 6236 4399 respectively. Our principal place of business is located at C3-U6-15 Solaris Dutamas Jalan Dutamas 1 50480 Kuala Lumpur Wilayah Persekutuan Malaysia, and the telephone and facsimile numbers of our principal place of business are (603) 6205 3120 and (603) 6206 2076 respectively. Our email address is investor.relations@tricklestar.com and our Company's website is http://www.tricklestar.com. Information contained on our website does not constitute part of this Offer Document. Our Company registration number is 201837106C.

If you have any questions, please contact PrimePartners Corporate Finance Pte. Ltd. at (65) 6229 8088 during office hours.