



Yanlord Land Group Limited

(Company Registration Number 200601911K)

(Incorporated with limited liability in the Republic of Singapore)

YANLORD SELLS OUT 483 APARTMENT UNITS IN SUZHOU GARNERING OVER RMB1.887 BILLION PRE-SALES

Singapore/Hong Kong – 1 August 2019 – Singapore Exchange listed **Yanlord Land Group Limited** (“Yanlord” or the “Company”, and together with its subsidiaries, the “Group”), a real estate developer focusing on developing high-end integrated commercial and residential property projects in strategically selected high-growth cities in the People’s Republic of China (“PRC”), announced today on favourable market responses received for its latest batch launch of New Tang’s Mansion and the inaugural launch of Four Seasons Heming Gardens in the scenic city, Suzhou.

On 30 July 2019, Yanlord sold 253 apartment units at the latest batch launch of apartment units at New Tang’s Mansion in Suzhou at an average selling price (“ASP”) of approximately RMB32,410 per square metre (“sqm”), garnering over RMB1.031 billion pre-sales. Opening to stellar response from the market on 31 July 2019, Yanlord sold over **92%** or 230 of the 249 apartment units launched at Four Seasons Heming Gardens in Suzhou at an ASP of approximately RMB27,956 per sqm, achieving pre-sales of approximately RMB856 million. The total pre-sales derived from these two launches amounted to over **RMB1.887 billion**.

Commenting on the launch of the apartment units, Mr. Zhong Sheng Jian, Yanlord’s Chairman and Chief Executive Officer, said, “We are heartened by the favourable market response received at our latest projects’ launches and these two launches bear testament to the strong support and confidence that Suzhou residents place in the Group’s ability to deliver quality developments. Capitalising on the strong sales

momentum, we have slated additional projects and batches of existing projects in Suzhou for launching over the next two quarters which we believe will contribute positively to the sustainable development of the Group.”

About Four Seasons Heming Gardens (四季和鸣雅园) in Suzhou

Ideally situated within Suzhou city's Xiangcheng district (相城区), one of the city's five urban districts, the site has a plot ratio of up to 2.2 times and a total gross floor area (“GFA”) of approximately 191,000 sqm. Ideally situated in the core region of the North Huoli Island (活力岛北), the site is well connected via key thoroughfares passing through the district as well as the city's no. 4 metro line. Future residents of the project will be able to enjoy a comprehensive suite of lifestyle amenities surrounding the site such as shopping malls, hospitals, dedicated schools and eldercare facilities that will cater to the needs for multi-generation living.



About New Tang's Mansion (浅棠平江) in Suzhou

Ideally situated within Suzhou's city administrative district, the Gusu district (姑苏区), the site has a plot ratio of up to 2.5 times and a total GFA of approximately 147,000 sqm. Benefiting from its close proximity to the Huqiu Wetland Park (虎丘湿地公园), a key tourist destination and endearingly known as Suzhou city's Green Lung, the site is well connected via key thoroughfares passing through the district as well as the city's no. 2, no. 4 metro lines and its no. 6 metro line which is under planning. Future residents of the project will be able to enjoy the comprehensive and mature suit of lifestyle amenities surrounding the site such as shopping malls, hospitals, libraries and schools that will cater to their lifestyle need.



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Issued on behalf of Yanlord Land Group Limited

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About Yanlord Land Group Limited:

(Co. Reg. No. 200601911K)

Yanlord Land Group Limited (Z25.SI) is a real estate developer based in the PRC and Singapore focusing on the development of high-end fully-fitted residential, commercial and integrated property projects in strategically selected key and high-growth cities in the PRC. Yanlord Land Group Limited was listed in June 2006 on the Mainboard of the Singapore Stock Exchange.

Since Yanlord's foray into the PRC market in 1993, it has successfully developed a number of large-scale residential property developments in Shanghai and Nanjing with international communities of residents, such as Yanlord Gardens, Yanlord Riverside Gardens and Yanlord Riverside City in Shanghai and Orchid Mansions, Bamboo Gardens and Yanlord International Apartments in Nanjing. The "Yanlord" name has been developed into a premium brand, synonymous with quality, within the property development industry of PRC. Currently, the Group has an established presence in 15 key high-growth cities within the six major economic regions of the PRC namely, (i) Yangtze River Delta – Shanghai, Nanjing, Suzhou, Hangzhou and Nantong; (ii) Western China – Chengdu; (iii) Bohai Rim – Tianjin, Tangshan and Jinan; (iv) Southern China – Shenzhen, Zhuhai and Zhongshan; (v) Hainan – Haikou and Sanya; and (vi) Central China – Wuhan.

Yanlord has proactively extended its commercial property development projects, acquired a considerable number of land parcels for commercial use and has completed construction of retail malls, offices, hotels and serviced residence developments. These projects are expected to generate a stable rental income and increase the asset value for Yanlord.

For additional information pertaining to Yanlord Land Group Limited, please refer to the Group's website, www.yanlordland.com.