



250 Tanjong Pagar Road #09-01 St Andrew's Centre Singapore 088541
T +65 6908 4860 · F +65 6908 4865
www.globalinvestmentslimited.com

Managed by Singapore Consortium Investment Management Limited (UEN: 199607548K)

SGX-ST Release

20 March 2023

UPDATE ON EXPOSURE TO CREDIT SUISSE

The directors of Global Investments Limited (the **Company**) wish to announce the following:

Credit Suisse (**CS**) has announced that it has entered into a merger agreement with UBS on 19 March 2023. UBS will be the surviving entity upon closing of the merger transaction. The press release by the CS can be found here (<https://www.credit-suisse.com/about-us/news/en/articles/media-releases/credit-suisse-and-ubs-to-merge-202303.html>).

Based on the Company's Current Asset Review for the period ended 31 December 2022 which was announced on 21 February 2023, the Company wishes to inform shareholders that the Company holds Additional Tier 1 Perpetual Bonds issued by Credit Suisse Group AG amounting to 2.33% of the Company's NAV as at 31 December 2022.

The Company has no current banking relationship with CS.

The Company's portfolio does not comprise any shares issued by CS or its subsidiaries.

By order of the Board

Boon Swan Foo
Chairman

About Global Investments Limited

Global Investments Limited (**GIL**) is a company registered in Singapore that provides investors access to a diversified portfolio of assets and economic exposures. GIL is managed by Singapore Consortium Investment Management Limited.