



CAPITALAND RETAIL CHINA TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 23 October 2006 (as amended))

ANNOUNCEMENT

ELECTRONIC DESPATCH OF CIRCULAR AND ALTERNATIVE ARRANGEMENTS RELATING TO THE EXTRAORDINARY GENERAL MEETING TO BE HELD ON 22 DECEMBER 2020

Capitalised terms used herein, unless otherwise defined, shall have the meaning ascribed to them in the announcement of CRCT dated 6 November 2020 in relation to the proposed acquisition of the respective interests in the companies which hold the Ascendas Xinsu Portfolio, Ascendas Innovation Towers, Ascendas Innovation Hub, Singapore-Hangzhou Science & Technology Park Phase I and Phase II and Rock Square, which is an interested person transaction (the "Acquisition Announcement").

1. **Background:** CapitaLand Retail China Trust Management Limited, the manager of CapitaLand Retail China Trust ("CRCT", and the manager of CRCT, the "Manager") refers to:
 - (i) the Acquisition Announcement; and
 - (ii) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the "Order") which was gazetted on 13 April 2020, together with the Joint Statement by Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation in relation to Guidance on the Conduct of General Meetings Amid Evolving COVID-19 Situation issued on 1 October 2020, which set out the alternative arrangements in respect of, *inter alia*, general meetings of real estate investment trusts.
2. **Date, time and conduct of EGM:** The Manager wishes to inform that pursuant to the Order, the extraordinary general meeting of CRCT (the "EGM") will be convened and held by way of electronic means on Tuesday, 22 December 2020 at 2.30 p.m. (Singapore Time).
3. **Issuance of Circular, Notice of EGM and Proxy Form:** The Manager has today issued a circular to Unitholders dated 4 December 2020 (the "Circular") which contains, among others, a notice of the extraordinary general meeting of Unitholders (the "Notice of EGM") for the purpose of seeking Unitholders' approval in connection with the Acquisition.

Printed copies of the Circular will **not** be sent to Unitholders. Instead, the Circular has been sent

to Unitholders by electronic means via publication on CRCT's website at the URL <https://investor.crct.com.sg/agm-egm.html> and is also made available on the SGX website at the URL <https://www.sgx.com/securities/prospectus-circulars-offer-documents>. However, Unitholders who still wish to receive a printed copy of the Circular are to email Boardroom Corporate & Advisory Services Pte. Ltd. at CRCT2020@boardroomlimited.com and provide their full name and address. To receive a printed copy of the Circular before the EGM, Unitholders are to send in their request before 14 December 2020.

Printed copies of the Notice of EGM and the instrument appointing the Chairman of the EGM as proxy ("**Proxy Form**") will be sent to Unitholders. The Notice of EGM and Proxy Form are also available on CRCT's website at the URL <https://investor.crct.com.sg/agm-egm.html> and the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.

Unitholders are advised to read the Circular carefully in order to decide whether they should vote in favour of or against the resolution approving the Acquisition.

Pursuant to Rule 917(4)(a)(ii) of the Listing Manual of the SGX-ST and based on the opinion of the IFA, Ernst & Young Corporate Finance Pte Ltd, and the rationale for the Acquisition as set out in the Circular, the Independent Directors and the Audit Committee of the Manager believe that the Acquisition is on normal commercial terms and is not prejudicial to the interests of CRCT and its minority Unitholders.

4. **No personal attendance at EGM:** Due to the current COVID-19 restriction situation, Unitholders will **not** be able to attend the EGM in person.
5. **Alternative arrangements for participation at the EGM:** Unitholders may participate at the EGM by:
 - (i) observing and/or listening to the EGM proceedings via live audio-visual webcast via their mobile phones, tablets or computers or live audio-only stream via their mobile phones or telephones;
 - (ii) submitting questions in advance of the EGM; and
 - (iii) appointing the Chairman of the EGM as proxy to attend, speak and vote on their behalf at the EGM.

Details of the steps for pre-registration, pre-submission of questions and voting at the EGM are set out in **Appendix F** of the Circular and the Notice of EGM.

6. **Key dates/deadlines:** The table below sets out the key dates/deadlines for Unitholders to note:

Key Dates	Actions
4 December 2020 (Friday)	Unitholders may begin to pre-register at the URL https://investor.crct.com.sg/agm-egm/ for the live audio-visual webcast or live audio-only stream of the EGM proceedings.
5.00 p.m. on 10 December 2020 (Thursday)	Deadline for CPF/SRS investors who wish to appoint the Chairman of the EGM as proxy to approach their respective CPF agent bank or SRS operator to submit their votes.

Key Dates	Actions
2.30 p.m. on 19 December 2020 (Saturday)	Deadline for Unitholders to: <ul style="list-style-type: none"> • pre-register for live audio-visual webcast /live audio-only stream of the EGM proceedings; • submit questions relating to the resolution to be tabled for approval at the EGM; and • submit Proxy Forms.
2.30 p.m. on 20 December 2020 (Sunday)	Authenticated Unitholders will receive an email which will contain user ID and password details, as well as instructions on how to access the live audio-visual webcast and a telephone number to access the live audio-only stream of the EGM proceedings (the “ Confirmation Email ”). Unitholders who do not receive the Confirmation Email by 2.30 p.m. on 20 December 2020, but have registered by the 19 December 2020 deadline should contact the Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., for assistance at +65 6536 5355 (during office hours) or email CRCT2020@boardroomlimited.com .
2.30 p.m. on 22 December 2020 (Tuesday)	<ul style="list-style-type: none"> • Click on the link in the Confirmation Email and enter the user ID and password to access the live audio-visual webcast of the EGM proceedings; or • Call the toll-free telephone number in the Confirmation Email to access the live audio-only stream of the EGM proceedings.

7. **Further information:** For more information, Unitholders can refer to CRCT’s website at <https://investor.crct.com.sg/agm-egm.html>, or contact the Manager at ask-us@crct.com.sg.
8. **Important reminder:** Due to the evolving COVID-19 situation in Singapore, the Manager may be required to change the arrangements for the EGM at short notice. Unitholders should check the Manager’s website at the URL <https://investor.crct.com.sg/agm-egm.html> for the latest updates on the status of the EGM.

The Manager would like to thank all Unitholders for their patience and co-operation in enabling CRCT to hold the EGM with the optimal safe distancing measures amidst the current COVID-19 situation.

BY ORDER OF THE BOARD

CAPITALAND RETAIL CHINA TRUST MANAGEMENT LIMITED

(as manager of CapitaLand Retail China Trust)

(Company registration no. 200611176D)

Chuo Cher Shing
Company Secretary

4 December 2020

Important Notice

The value of units in CapitaLand Retail China Trust (“**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, CapitaLand Retail China Trust Management Limited (the “**Manager**”), as manager of CapitaLand Retail China Trust, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CapitaLand Retail China Trust is not necessarily indicative of the future performance of CapitaLand Retail China Trust.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s view of future events.