



Yanlord Land Group Limited

(Company Registration Number 200601911K)

(Incorporated with limited liability in the Republic of Singapore)

UNAUDITED KEY OPERATING FIGURES FOR DECEMBER 2021

Singapore/Hong Kong – 6 January 2022 – Yanlord Land Group Limited (Z25.SI) (“Yanlord” or the “Company” and together with its subsidiaries, the “Group”), a Singapore Exchange-listed real estate developer focusing on developing high-end integrated commercial and residential property projects in strategically selected high-growth cities in the People’s Republic of China (“PRC”) and Singapore, today announced the unaudited key operating figures of (i) the Group together with its joint ventures and associates; and (ii) other property development projects under the Group’s project management business bearing the “Yanlord” brand name, for the month of December 2021 and for the full year ended 31 December 2021.

- In December 2021, the Group together with its joint ventures and associates’ total contracted pre-sales from residential and commercial units, and car parks amounted to approximately RMB9.217 billion on contracted gross floor area (“GFA”) of 322,671 square metres (“sqm”), a decrease of 16.3% and an increase of 18.5% respectively compared to the corresponding period of 2020.
- For the full year ended 31 December 2021, the Group together with its joint ventures and associates’ total contracted pre-sales from residential and commercial units, and car parks was approximately RMB59.587 billion on contracted GFA of 1,868,568 sqm, a decrease of 24.0% and 12.7% respectively compared to the full year of 2020. Average selling price per sqm achieved for the full year ended 31 December 2021 was RMB31,889, a decrease of 13.0% compared to the full year of 2020 due to the change in the composition of projects under pre-sales.
- In addition, a total of approximately RMB2.139 billion of subscription sales of the Group together with its joint ventures and associates was recorded as at 31 December 2021 and is expected to be subsequently turned into contracted pre-sales in the following months.
- In December 2021, the total contracted pre-sales of other property development projects under the Group’s project management business bearing the “Yanlord” brand name was approximately RMB1.241 billion on contracted GFA of 28,171 sqm.
- For the full year ended 31 December 2021, the total contracted pre-sales of other property development projects under the Group’s project management business bearing the “Yanlord” brand name was approximately RMB18.126 billion on contracted GFA of 376,623 sqm.



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Period	Contracted Pre-sales (RMB billion)	YoY ¹ Change	Total Contracted GFA (sqm)	YoY ¹ Change
Contracted pre-sales of the Group together with its joint ventures and associates				
Month of December 2021	9.217	(16.3)%	322,671	18.5%
Month of December 2020	11.015		272,357	
Full year ended 31 December 2021	59.587	(24.0)%	1,868,568	(12.7)%
Full year ended 31 December 2020	78.455		2,141,352	
Subscription sales of the Group together with its joint ventures and associates yet to be turned into contracted pre-sales				
As at 31 December 2021	RMB2.139 billion			
Contracted pre-sales of other property development projects under the Group's project management business bearing the "Yanlord" brand name				
Month of December 2021	1.241	(71.6)%	28,171	(57.9)%
Month of December 2020	4.376		66,865	
Full year ended 31 December 2021	18.126	57.4%	376,623	77.5%
Full year ended 31 December 2020	11.517		212,229	

The following five cities were key contributors to contracted pre-sales of the Group together with its joint ventures and associates, and of other property development projects under the Group's project management business bearing the "Yanlord" brand name, for the full year ended 31 December 2021:

City	Contracted pre-sales of the Group together with its joint ventures and associates (RMB billion)	Contribution (%)	Contracted pre-sales of other property development projects under the Group's project management business bearing the "Yanlord" brand name (RMB billion)	Contribution (%)
Shanghai	10.014	16.8%	7.252	40.0%
Nanjing	9.844	16.5%	8.427	46.5%
Suzhou	6.623	11.1%	2.396	13.2%
Hangzhou	6.204	10.4%	-	-
Singapore	4.334	7.3%	-	-

The aggregate contracted pre-sales in these five cities of approximately RMB37.019 billion, accounted for approximately 62.1% of the total contracted pre-sales of the Group together with its joint ventures and associates for the full year ended 31 December 2021.

- End -

¹ Year-over-year (YoY)



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Disclaimer

The information in this announcement is unaudited and is based solely on internal data of the Group. The information in this announcement may differ from information to be disclosed in the unaudited and audited consolidated financial statements of the Group to be announced by the Company on a semi-annual and annual basis, respectively. The information provided in this announcement is for reference only.

This announcement may also contain forward-looking statements that involve assumptions, risks and uncertainties. These forward-looking statements are based on the Group's current intentions, plans, expectations, assumptions and views about certain future events and are subject to risks, uncertainties and other factors, many of which are not within the Group's control. Actual future performance and outcomes of certain events and results may differ materially from the Group's current intentions, plans, expectations, assumptions and views about the future. Examples of these factors include, inter alia, general industry and economic conditions, interest rate movements, cost of capital and capital availability, changes in operating expenses such as employee wages and benefits, governmental and public policy changes, changes to laws and regulations, acts of god and the prevailing global COVID-19 pandemic. Accordingly, forward-looking statements are not, and should not be construed as a representation as to the future performance of the Group. The past performance of the Group is not indicative of future performance as well.

While the Group has taken reasonable care to ensure the accuracy and completeness of the information provided in this announcement, neither the Group nor any of its affiliates, advisers or representatives shall be liable (in negligence or otherwise) for any loss or damage of any kind (whether direct, indirect or consequential losses or other economic loss of any kind) suffered due to any omission, error, inaccuracy, incompleteness, or otherwise, any reliance on such information contained in this announcement.

Shareholders, investors and potential investors are cautioned not to place undue reliance on the information contained in this announcement which is unaudited and is based solely on internal data of the Group and the forward-looking statements, which are based on current view of the Group on future events. Shareholders, investors and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

About Yanlord:

Yanlord is a real estate developer focusing on developing high-end fully-fitted residential, commercial and integrated property projects in strategically selected key and high-growth cities in the PRC and Singapore. Yanlord has been listed on the Mainboard of the Singapore Exchange since June 2006. As at 30 June 2021, the Group's total asset was approximately RMB156.020 billion.



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Since Yanlord’s foray into the PRC property market in 1993, it has successfully developed a number of large-scale residential property developments with international communities of residents. Building on its established track record for developing high-end residential property developments in prime locations within affluent cities of the PRC, the “Yanlord” name has been developed into a premium brand synonymous with quality within the property development industry of the PRC. Typically, Yanlord’s residential property developments are characterised by large-scale, multi-phased projects designed and built by international architects, leading designers and reputable contractors. Currently, the Group has an established presence in 19 key high-growth cities within the six major economic regions of the PRC, namely:

- Yangtze River Delta – Shanghai, Nanjing, Suzhou, Hangzhou, Nantong, Yancheng, Taicang and Wuxi;
- Western China – Chengdu;
- Bohai Rim – Tianjin, Tangshan, Jinan and Shenyang;
- Greater Bay Area – Shenzhen, Zhuhai and Zhongshan;
- Hainan – Haikou and Sanya; and
- Central China – Wuhan.

In Singapore, Yanlord currently has two residential projects under development, namely Leedon Green and Dairy Farm Residences.

Since 2003, Yanlord has been developing high-quality commercial and integrated properties for long-term investment purpose, such as shopping malls, offices, serviced apartments and hotels. Currently, Yanlord holds a portfolio of core completed investment and hotel properties, including Yanlord Landmark and Hengye International Plaza in Chengdu; Yanlord Riverside Plaza in Tianjin; Yanlord Marina Centre in Zhuhai; Crowne Plaza Sanya Haitang Bay Resort in Sanya; and Yanlord International Apartments, Tower A and Yanlord Landmark in Nanjing, in the PRC. Through the acquisition of then another Singapore Exchange-listed company – United Engineers Limited, the Group holds a high-quality investment property portfolio and hotels in Singapore, including UE BizHub CITY (including Park Avenue Clemenceau), UE BizHub TOWER, UE BizHub WEST, Rochester Mall and Park Avenue Rochester and Park Avenue Robertson. These projects are generating a growing rental income and increase the asset value for the Group.

More information about Yanlord can be found on its corporate website at www.yanlordland.com.

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