



YANLORD LAND GROUP LIMITED
(Incorporated with limited liability in the Republic of Singapore)
(Registration Number: 200601911K)

ACQUISITION OF AN ADDITIONAL 25% INTEREST IN A SUBSIDIARY

Yanlord Land Group Limited (“Company”) wishes to announce that it has through its wholly-owned subsidiary, Yanlord (Shenzhen) Investment Management Co., Ltd.¹ (“Yanlord Shenzhen”), acquired the remaining interest of 25% in Shenzhen Hengming Commercial Co., Ltd.² (“Shenzhen Hengming”) for a cash consideration of approximately RMB1.125 billion (“Acquisition”). The consideration of the Acquisition, comprising three payments, was arrived at on a willing buyer willing seller basis.

Following the Acquisition, the Company’s interest in Shenzhen Hengming, held through Yanlord Shenzhen, has increased from 75% to 100%.

The net tangible asset value of the Acquisition based on the accounts as at 30 November 2016 was approximately RMB2 million.

The Acquisition is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2016.

None of the directors nor controlling shareholder of the Company has any interest, direct or indirect, in the Acquisition save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Company.

Submitted by:

Zhong Sheng Jian
Chairman and Chief Executive Officer

9 January 2017

¹ An unofficial English translation name of 仁恒(深圳)投资实业有限公司.

² An unofficial English translation name of 深圳市恒明商业有限公司.