

YANLORD LAND GROUP LIMITED (Incorporated with limited liability in the Republic of Singapore) (Registration Number: 200601911K)

GREEN FINANCE FRAMEWORK

Yanlord Land Group Limited ("**Yanlord**" and together with its subsidiaries, the "**Group**") wishes to announce the implementation of its bespoke green finance framework ("**Green Finance Framework**"), which has been developed to intensify Yanlord's efforts towards sustainability in its strategies and operations. This further demonstrates Yanlord's commitment to fund projects that will deliver positive environmental impacts.

In line with the Green Finance Framework, Yanlord will allocate an amount at least equivalent to the net proceeds of any bonds, loans and other debt-like instrument issued under the Green Finance Framework to finance or refinance, in whole or in part, new and/or existing eligible projects ("**Eligible Green Projects**") in the eligible categories, including Green Buildings, Energy Efficiency, Sustainable Water and Wastewater Management, Renewable Energy, Pollution Prevention and Control and Clean Transportation. To ensure eligibility for green financing, Yanlord's ESG Task Force which comprises of cross functional team will be responsible, among others, for the evaluation and selection of the Eligible Green Projects in accordance with the eligibility criteria set out in the Green Finance Framework, and Yanlord's ESG Management Committee and the Group Financial Controller will jointly determine the eligibility of projects under the Green Finance Framework.

Sustainalytics, a reputable environmental, social and governance research provider, has been engaged by Yanlord to review the Green Finance Framework and provide a Second Party Opinion ("**Secord Party Opinion**") on the Green Finance Framework's environmental credentials. Sustainalytics provided in the Second Party Opinion that it is of the opinion that the Green Finance Framework is credible and impactful, and aligns with the four core components of the Green Bond Principles 2018, namely, 1) Use of Proceeds, 2) Process for Project Evaluation and Selection, 3) Management of Proceeds, and 4) Reporting, and the Green Loan Principles 2020.

A copy each of the Green Finance Framework and the Second Party Opinion attaching to this Announcement, is also being made available on Yanlord's corporate website at <u>www.yanlordland.com</u>.

Yanlord Land Group Limited Zhong Sheng Jian Chairman and Chief Executive Officer

11 May 2021