



SUNPOWER GROUP LTD.

SUNPOWER IS A MEMBER OF THE CONSORTIUM WHICH WON THE TENDER FOR A PPP PROJECT IN SHANTOU CITY, GUANGDONG PROVINCE, CHINA

The Board of Directors (the “**Board**”) of Sunpower Group Ltd. (the “**Company**” and its subsidiaries (the “**Group**”)) wishes to announce that a consortium comprising Sunpower Technology (Jiangsu) Co., Ltd (“Sunpower Technology”, “中圣科技（江苏）有限公司”), CITIC Envirotech Ltd. (“CEL”, “中信环境技术有限公司”) and Guangdong Keying Zhiran Environmental Co., Ltd. (“Guangdong KZ”, “广东科营织染环保有限公司”) was awarded the tender for a Public-Private-Partnership (“PPP”) project in Shantou Chaonan, Guangdong Province, China.

The PPP project comprises cogeneration power and centralised steam facilities, industrial wastewater treatment plant, water recycling plant and related ancillary assets. The total investment in the PPP project is about RMB 3.2 billion. The PPP project will be completed in phases, of which the investment in phase I is about RMB 2 billion.

Sunpower is expected to participate in the design, build and operation of cogeneration power and centralised facilities, and will not be participating in the investment, build and operation of industrial wastewater treatment plant and water recycling plant. The commercial details are still in discussion. The Company will make announcements in due course as and when the commercial details are finalised.

Save for their respective shareholdings in the Company (if any), none of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the consortium or the PPP project.

By order of the Board

Ma Ming
Executive Director

7 December 2016