

GRP LIMITED

(Company Registration Number 197701449C)
(Incorporated in the Republic of Singapore)

UPDATE ON DISPUTE WITH EESB

The Board of Directors (the “**Board**”) of GRP Limited (the “**Company**” and together with its subsidiaries, (the “**Group**”) refers to the Company’s announcements dated 10 June 2024, 8 August 2024, 20 September 2024, 13 December 2024, 10 February 2025, 20 February 2025, 1 April 2025, 2 May 2025, 9 June 2025, 1 July 2025, 27 August 2025, 29 October 2025 and 17 November 2025 (the “**Announcements**”). Capitalised terms not defined herein shall have the meanings ascribed to them in the Announcements.

The Company wishes to update that Ratus Nautika had received a confirmation from RHB Bank Berhad that the previously segregated sum of RM3,717,035.41 in its business bank account has been released as the Adjudication Sum for Phase 1 to 3 of the affordable housing project had been fully settled. Accordingly, Ratus Nautika will be able to utilise the aforesaid sum in the ordinary course of business going forward.

The Company will provide update to shareholders should there be further material development.

BY ORDER OF THE BOARD

Goh Lik Kok
Executive Director and Chief Executive Officer
13 February 2026